GIANT BAY RESOURCES LIMITED

1985 MINERAL RESERVE CALCULATION

FOR THE NO. 1 ZONE

OF THE GORDON LAKE GOLD PROPERTY

MACKENZIE MINING DISTRICT (N.W.T.), CANADA

N.T.S.: 85/I-14 LAT: 62°58'N LONG: 113°19'W

By: Juan C. CAELLES,
Ph.D., F.G.A.C.

December 1985

GIANT BAY RESOURCES LIMITED

1985 MINERAL RESERVE CALCULATION

FOR THE No. 1 ZONE

OF THE GORDON LAKE GOLD PROPERTY, N.W.T., CANADA

TABLE OF CONTENTS

1. SUMMARY

This report consists of a mineral reserve calculation for the No. 1 Zone of the Gordon Lake gold property owned by Giant Bay Resources Ltd. There are other zones in the property where not enough work has been done to do any meaninful reserve estimate, but are very promising and certainly warrant further evaluation (No. 2, No. 4, Bulge, T-11, T-15, T-32, and Wooferine Zones).

The mineral reserve calculation is based upon the results of diamond drilling programs carried out in 1983, 1984, and 1985. The writer supervised and logged the core for both the 1984 and 1985 drilling programs.

A total of 19,158 ft of diamond drilling has been completed in the No. 1 Zone, of which 17,768 ft are BQ core and 1,390 ft NQ core.

A narrow fringe of the No. 1 Zone outcrops for only 100 ft of its known 1000-ft strike length, being for the most part covered by swamp and the Kidney Pond. The gold-bearing zone has an average thickness of about 30 ft, widening to over 100 ft in places, and is open to the northwest and at depth. It is within this wide, geologically-uniform zone extending for 550 ft of its known 1,000-ft strike length, where the economically-significant drill intersections occur.

The parameters used in this study are:
minimum average grade = 0.10 oz/tn Au;
specific gravity = 2.8;
assay values used = uncut, cut to three ounces, and cut to one ounce;
minimum mining width = 4.0 ft; and
minimum pillar bewteen two adyacent zones = 10.0 ft.

The calculated mineral reserves in the No. 1 Zone for the three methods used for handling the assays are:

Uncut assays
mineral reserves: 324,479 tons grading 0.24 oz/tn Au
including: 125,405 tons grading 0.43 oz/tn Au

Assays cut to three ounces:
mineral reserves: 324,479 tons grading 0.23 oz/tn Au
including: 125,405 tons grading 0.42 oz/tn Au

Assays cut to one ounce:
mineral reserves: 324,479 tons grading 0.20 oz/tn Au
including: 125,405 tons grading 0.34 oz/tn Au

A preliminary evaluation was prepared by Arthur T. Fisher & Associates, using the mineral reserve calculated with assays cut to three ounces. The study shows that if the 125,405 tons grading 0.42 oz/tn are confirmed by underground sampling and drilling, the development of just the No. 1 Zone is economically viable at a gold price of US$ 325.

The conclusion derived from evaluating the results of this study, and those of the prefeasibility report, is that the next stage of exploration for

the No. 1 Zone is warranted and highly recommended. Such a program would include gaining access to at least two underground levels. The objective is to carry out bulk sampling and closely-spaced diamond drilling to improve the confidence of the drill-indicated reserve, in order to raise its status from "drill-indicated" to "proven" reserves.

The apparently erratic gold distribution indicated by diamond drilling, within an otherwise similar mineralized zone, strongly suggests to the writer that it is very likely that bulk sampling of the zone will improve the grade or the tonnage, or both parameters, of the mineral reserve indicated by drill-core assays.

2. INTRODUCTION

The Gordon Lake gold property, situated on the southwestern shore of Gordon Lake, is located approximately 50 miles north-northeast of Yellowknife, N.W.T., Canada.

The property has had a long history of exploration. During the 1983, 1984, and 1985 exploration programs a grid has been cut over the known mineralized areas, magnetometer and partial VLF surveys have been carried out over the grid, mapping and prospecting of the whole property have been completed, and 29,606 ft of diamond drilling and 1,630 ft of percussion drilling have been recovered.

Gold mineralization has been found in eleven separate zones, namely, #1, #2, #3, #4, Bulge, VIV 8, VIV 15, T-15, T-11, T-33, and Wooferine Zones (Plate 1). Diamond drilling encountered very encouraging results in the #1, #2, #4, T-11, and Wooferine Zones. A summary of the footage drilled in all the zones follows:

Zone #	Number of Holes	Ft of diamond drilling
1	43	20,468
2	8	2,771
3	2	432
4	9	1,842
Bulge	4	718
VIV 8	1	117
VIV 15	4	809
T-11	4	725
T-15	4	756
T-32	2	324
Wooferine	3	644
TOTAL	81	29,606

This report presents the mineral reserve calculation for the No. 1 Zone,

the only area with enough information to allow for a meaningful reserve estimate. The author supervised and logged the 1984 diamond drilling, and managed, supervised and logged the 1985 work. In addition, he also logged the 1983 drill core.

The detailed description of the 1983, 1984, and 1985 work is documented in the following reports available at Giant Bay Resources's office: Caelles (1984, 1985), Goad (1985), Humphreys (1983, 1984), Love (1984), and Knutsen (1984a, 1984b).

3. PROPERTY: CLAIMS - OWNERSHIP

The Gordon Lake gold property covers 4,979.6 acres and comprises the following mineral claims:

Claim name	Acreage	Record No.	Expiry date
POL	1,187.9	F 10302	June 6, 1988
AR	723.1	F 09131	Januaray 26, 1987
AD	955.7	F 10304	June 6, 1988
BEAR	816.0	F 09132	January 26, 1988
AR #1	51.6	F 11766	June 6, 1988
MAHE	206.6	N 89416	March 1, 1988
MAHE #1	206.6	F 11765	June 6, 1988
MAHE #2	103.3	F 09445	June 6, 1988
LYNK 1*	182.2	46293	August 12, 1992
LYNK 2*	182.2	46294	August 12, 1992
LYNK 3*	182.2	46295	August 12, 1992
LYNK 4*	182.2	46296	August 12, 1992
12 Claims	4,979.6		

*Crown Lease 2450

Giant Bay Resources owns a 100% interest in the property subject to a royalty of 5% of production from commencement of commercial production, which could be reduced to 1% by the issuance to the vendors (James D. Mason and the Irly Bird Syndicate) of 250,000 fully-paid shares of Giant Bay Resources Ltd. The royalty only applies to production from the mineral claims, but not the Crown Lease (Lynk 1 to 4 claims).

4. SUMMARY OF GEOLOGY

4.1 PROPERTY

The Gordon Lake gold property is situated in the Slave Province of the

Canadian Shield. It is underlain by the Archean Yellowknife Supergroup, which is locally made up of a turbidite sequence composed predominatly of greywackes with intercalations of subordinate siltstones and, less abundantly, argillites.

The greywackes occur as light to dark grey, medium- to fine-grained beds, which vary in thickness from 3 ft to a few inches. The intercalated siltstones and argillites are grey to dark grey, thin to very thinly bedded, and often show contorted bedding, a product of slumping or drag folding, or both of them.

Black siltstones, partly pellitic, are a very minor component in the sedimentary sequence and occur in very restricted areas. The known occurrences are associated with 15 to 30% quartz, 2 to 5% sulphides (pyrite, pyrrhotite and arsenopyrite), and contain gold. Those zones commonly exhibit brecciation, a feature believed to have formed by forceful injection of remobilized quartz. The black colour is given by carbonaceous matter.

Several diabase dykes striking northwesterly and up to 100 ft wide have been mapped on the property. These dykes crosscut all the structural features, indicating its post-tectonic emplacement.

Bedding is generally very evident, except in those places where the strata are exclusively massive greywackes or is obscured by cleavage. Occasionally, these arenites exhibit graded bedding, which, due to the lack of marker horizons in the stratigraphy, constitutes the only useful feature for determining the structural setting.

The sediments contain biotite and have been regionally metamorphosed to the upper-greenschist facies. The fine-grained strata have been locally transformed into phyllites.

At the property, two and often three structural features are readily recognizable at one location: bedding of isoclinal folds and two main directions of foliation (cleavage). The isoclinal folds are characterized by bedding dipping vertically to very steeply, in places overturned, and striking north-northwesterly to northwesterly; no axial-plane cleavage has been preserved (or formed?). These folds have been refolded in a direction almost perpendicular to their axial planes, deducted by its warping and bending along strike, which has resulted in a very complex structural pattern.

The two directions of foliation have strikes that cluster around 060 and 330 degrees, respectively. The 330-degree foliation crenulates the other foliation, indicating its younger age, and it is generally the most prominent in the property. Neither of them appears to be related to the tectonic stress that caused the isoclinal folding; the two foliations have been superimposed on the earlier-developed folds.

Highly-irregular quartz veining is very common within the property. Two types of quartz are recognizable macroscopically: grey and white. Grey quartz varies in colour from light grey to bluish grey and is, at least locally, cut

and injected by white quartz veins. In most places white quartz (sometimes called "bullquartz") has a more erratic distribution than the grey-coloured variety, and often shows evidence of emplacement by forceful injection. On the other hand, white quartz forms the largest pure quartz concentrations in the property, for example, the Bulge showing. The white quartz commonly occurs as isolated "blow-outs" or nests without any discernible access conduit, strongly suggesting its local remobilization and emplacement during folding, possibly in tension gashes. The white quartz is considered, at least partly, remobilization of the earlier grey variety. Both types of quartz are known to contain gold.

4.2 No. 1 ZONE

The location of the No. 1 Zone is given in Plate 1. Only a narrow fringe of the Zone outcrops for 100 ft of its known 1000-ft strike length, delineated by diamond drilling. The gold-bearing zone is open at depth and towards the northwest along strike. The zone peters out or is faulted off to the southeast, past DH84-60 (see Plate 2). The Zone has an average thickness of 30 ft, widening, in places, to over 100 ft.

The Zone is localized in a series of disharmonic (drag ?) folds, generally striking west-northwesterly and dips vertically to very steeply, concordantly with the stratigraphy. It lies on the northern limb of a west-northwesterly trending anticline, a secondary disharmonic fold with a recognized strike length of about 900 ft, and with a vertical or steeply-dipping axial plane.

The two directions of cleavage trend 330 and 060 degrees, respectively, dip steeply, crosscut the disharmonic fold obliquely, and are interpreted to have developed later than the main and secondary folds.

The wallrocks are greywackes and siltstones. The gold-bearing zone is made up of fine-grained, carbonaceous, black siltstone, minor argillite, and contains up to 30% grey quartz and an average of 2% sulphides. The boundaries of the zone are clearly recognizable; both the hanging wall and footwall contacts are quite sharp, occurring within a foot or less. The thickness varies both along strike and at depth from 20 to 100 ft. Brecciated narrow sections are common; they are up to 1-ft wide and comprise angular rock fragments embedded in a quartz matrix. Within the zone, contorted bedding with a wave length of 9 inches or less is frequently present in thinly-laminated sediments.

The thickness of the black siltstones within the No. 1 Zone is much greater than at any other place along strike, and up or down stratigraphy. Part of this unusual thickness can be explained by tectonic thickening caused by the formation of the disharmonic folds. Nevertheless, this association of mineralization and anomalously-thick, fine-grained, carbonaceous, black sediments may have genetic significance (see 3.1.1 Genesis).

Two varieties of quartz are distinguishable: grey and white. Grey quartz

is more abundant than white quartz and occurs as both concordant and crosscutting veins, and as the matrix in injection breccias. White quartz occurs mainly as crosscutting veins and seldom as concordant veins. White quartz veins were observed to cut grey quartz veins and in a few instances made the core of a vein with grey quartz selvages. These relationships indicate that at least two stages of quartz veining are present in the zone, and it is proposed here that the white quartz is, at least partly, remobilization of the earlier grey variety. Gold is related more commonly to the grey quartz in this zone, but mineralized areas with only white quartz and high-gold values are known on the property.

Sulphide content within the zone varies from 2 to 3%, totalling up to 10% in short intervals. Pyrite and pyrrhotite are present in equal amounts, with subordinate arsenopyrite and trace amounts of chalcopyrite, sphalerite and galena. No correlation of gold with any of the sulphides was observed with the exception of galena. Good gold values were obtained in the few intervals where galena was recognized , but this sulphide is not a good pathfinder for gold because its occurrance is rarer than that of visible gold. Places in the property with more abundant arsenopyrite than in No. 1 Zone are known, but do not carry gold in appreciable amounts. Visible gold, commonly present as up to 1 mm specks and less often as up to 3-4 mm blebs, was observed in a large number of drill holes.

A study of the diamond drill sections indicate that the gold content does not appear to follow any distribution pattern within the zone. Furthermore, no correlation appears to exist between either gold values and any other variable, be it lithological, mineralogical, or spatial. Economic-grade intervals can occur inmediately below the hanging wall, close to the footwall, some place in between the previous two locations, or a combination of all three occurrences. Macroscopically, core with economic gold content cannot be differenciated from core that yielded low-gold values, except when visible gold is present. This apparently erratic gold distribution, within an otherwise similar mineralized zone, makes the writer conclude that it is very likely that bulk sampling of the zone will improve the grade or the tonnage, or both parameters, of the mineral reserves indicated by drill-core assays.

4.2.1 GENESIS

The occurrences of gold-bearing quartz veins in the turbidite sequence of the Gordon Lake basin have been classified as epithermal-hydrothermal. A few examples of "quartz stockworks" are found in the bibliography, which are poorly known, and for which the possibility for a different origin was suggested without further elaboration (Padgham, 1983).

The No. 1 Zone of the Gordon Lake property of Giant Bay Resources presents the characteristics of the above-mentioned "quartz stockworks". Several features point to another origin than the epithermal-hydrothermal advanced for the quartz veins. Those features are:

1. A very wide, up to 100 ft, highly-siliceous "zone" with auriferous quartz veins, veinlets, and breccia matrix containing 2 to 5% sulphides associated with fine-grained, black siltstones and minor argillites. These sediments occur in much narrower widths throughout the property, perhaps with the exception of No. 4 Zone, which has a style of mineralization very similar to that of No. 1 Zone.

2. The black sediments are crystal tuffs or slightly-reworked tuffs. The available data suggest the writer that the tuffs could have accumulated in a restricted basin on the ocean floor, which would explain the local greater thickness of the beds.

3. The No. 1 Zone is situated on the northern limb of a west-northwesterly trending local disharmonic fold with a vertical or steeply-dipping axial plane. The structural setting allows the formulation of the hypothesis that the thicker fine-grained sediments, less competent than the hanging and footwall greywackes, localized the disharmonic folds developed in the zone, as opposed to the popular belief that the quartz and gold migrated into the folds during or after the deformation period. Furthermore, the disharmonic folds and structural complexity of the zone attenuate and disappear in tens of feet of stratigraphy, above and below it.

4. The No. 1 Zone is concordant with the stratigraphy (see Caelles, 1984, 1985), although abundant crosscutting quartz veins are common. This apparent contradiction can be explained by later remobilization of quartz from concordant, highly-siliceous beds into tension fractures and low-pressure areas during folding. The coexistance of concordant and crosscutting features has been observed in gold deposits of the Slave Province generally accepted as of syngenetic-hydrothermal origin, for example, the Lupin Mine.

5. The previous four arguments suggest the possibility that the gold was introduced coevally or shortly after deposition of the black sediments, and, certainly, earlier than the time of fold development.

The writer concludes that the No. 1 Zone gold mineralization is likely a syngenetic/hydrothermal type of deposit, which has been remobilized, in places, for short distances. This permissible interpretation should be kept in mind as one possible useful guide in exploration, when locally or regionally looking for more occurrences of the same style of mineralization.

5. DIAMOND DRILLING

A total of 19,158 ft of diamond drilling have been completed in the No. 1 Zone during the 1983, 1984, and 1985 exploration programs. Core recovery was practically 100%.

In 1983 and 1984 BQ core was recovered but in early 1985 the core size was changed to NQ. The following is a summary of all the drilling done on the No. 1 Zone:

HOLE #	CORE SIZE	DIP ANGLE	TOTAL DEPTH	HOLE #	CORE SIZE	DIP ANGLE	TOTAL DEPTH
DH83-01	BQ	-45	303'	DH84-26	BQ	-55	561'
DH83-02	BQ	-45	280'	DH84-27	BQ	-67	720'
DH83-03	BQ	-45	321'	DH84-28	BQ	-65	737'
DH83-04	BQ	-45	400'	DH84-29	BQ	-65	739'
DH83-05	BQ	-45	454'	DH84-30	BQ	-70	844'
DH83-07	BQ	-45	410'	DH84-31	BQ	-60	577'
DH84-10	BQ	-45	388'	DH84-60	BQ	-45	408'
DH84-11	BQ	-70	565'	DH84-68	BQ	-70	367'
DH84-12	BQ	-60	452'	DH84-69	BQ	-45	250'
DH84-13	BQ	-70	540'	DH84-70	BQ	-50	404'
DH84-14	BQ	-65	518'	DH851-01	BQ	-45	335'
DH84-15	BQ	-55	570'	DH851-02	BQ	-45	253'
DH84-16	BQ	-68	625'	DH851-03	BQ	-45	207'
DH84-17	BQ	-65	460'	DH851-04	BQ	-45	187'
DH84-18	BQ	-55	500'	DH851-05	BQ	-45	237'
DH84-19	BQ	-58	111'	DH851-06	NQ	-45	240'
DH84-20	BQ	-62	429'	DH851-07	NQ	-45	222'
DH84-21	BQ	-55	499'	DH851-11	NQ	-45	187'
DH84-22	BQ	-45	554'	DH851-12	NQ	-55	347'
DH84-23	BQ	-61	695'	DH851-13	NQ	-45	237'
DH84-25	BQ	-69	765'	DH851-15	NQ	-45	157'
TOTAL FOOTAGE			10,545'				8,613'

Sample intervals in the mineralized zone were taken approximately every 2.5 ft or lithological change, whatever came first. The gold content in all the samples have been determined by the fire-assay method.

6. MINERAL RESERVE CALCULATION

The No. 1 Zone has been drilled at approximately 50-ft centres in the middle part, and 100-ft centres along strike (Plate 2). This work has proven that the geologically-favourable zone extends for 1000 ft along strike, being open toward the northwest and at depth -the deepest intersection is about 600 ft below surface. Ecomically-significant intersections have been encountered for a strike length of 550 ft. It is within this portion, delimited by drill-core assays, that the present calculation of the mineral inventory has been made.

6.1 METHOD

The mineral reserve calculation has been made using standard engineering techniques. Intervals above the cut-off grade (0.10 oz/tn Au) were chosen from the drill hole assay summary (Appendix I), and the total core length and weighted average grade were calculated for each hole using uncut, cut to three ounces, and cut to one ounce assays, respectively (Appendix II). Appendix III summarizes those calculations.

Section lines A to I were chosen, approximately central to each diamond drill hole section (Plate 2), on which the drill holes were plotted with their calculated drill core length and weighted average grade (Plates 3 to 19). Where adequate geological continuity is assured, the assay intercepts have been joined and an outline of the reserve area was defined on each section (Plates 20 to 28). Those outline areas have been subdivided into geometric individual blocks extending half way between drill holes on each section. Tonnages have been estimated for each individual block calculating the area of the geometric figure, which multiplied by the length between half the distance to both adjacent sections, gave the volume for each individual block. This volume was converted to tonnage by multiplying it by the estimated average specific gravity of the ore zone (see Appendix V, VI, and VII).

The total reserve tonnage was then obtained by adding the tonnage of each individual block on all the sections, and its average grade calculated by weighting the grade of each block by its tonnage.

6.2 PARAMETERS

The following parameters were used in the calculation:

minimum average grade: 0.10 oz/tn gold over a 4.0 ft true width

specific gravity: 2.8 (see Appendix IV)

assay values: uncut, cut to three ounces, and cut to one ounce

minimum mining width: approximately 4.0 ft

minimum pillar between two adyacent zones: 10.0 ft

ore category: drill-indicated

6.3 MINERAL RESERVE ESTIMATE

Two types of reserves were calculated on each section, namely low-grade and high-grade reserves. This separation was obtained by choosing a cut-off average grade of 0.20 oz/tn Au for each block, based on the economics suggested by Fisher (1985).

Appendixes V, VI, and VII show the mineral inventory calculation block by block in the sections depicted in Plates 20 to 28. The estimated reserves are considered to be drill indicated, and the obtained tonnage and grade will have to be checked by bulk underground sampling and closely-spaced additional diamond drilling.

The following is a summary of the calculations using the parameters given in the previous section:

UNCUT ASSAYS

Mineral reserves: 324,479 tons grading 0.24 oz/tn Au
Including : 150,566 tons grading 0.39 oz/tn Au, or
125,405 tons grading 0.43 oz/tn Au*

*This figure is arrived at by eliminating the high grade reserves of Section H (see Appendix V).

ASSAYS CUT TO THREE OUNCES

Mineral reserves: 324,479 tons grading 0.23 oz/tn Au
Including : 125.405 tons grading 0.42 oz/tn Au

ASSAYS CUT TO ONE OUNCE

Mineral reserves: 324,479 tons grading 0.20 oz/tn Au
Including : 125,405 tons grading 0.34 oz/tn Au

7. CONCLUSIONS

1. Drill-indicated mineral reserves for the Gordon Lake gold property were calculated taking a cut-off grade of 0.100 oz/tn Au, specific gravity of 2.8, minimum mining width of 4.0 ft, and minimum pillar width of 10.0 ft between two adjacent zones.

2. Although the writer does not believe in cutting assays at this stage of exploration, three reserve calculations using the above-mentioned parameters have been done by taking uncut assays, assays cut to three ounces, and assays cut to one ounce. Cutting drill-core assays to three ounces is the method used at the Con Mine, Yellowknife, to reconcile the calculated ore grade of individual stopes with the actual mined grade.

3. Two categories of mineral reserves were computed for each type of assays used: low-grade and high-grade reserves. The low-grade mineral reserves were obtained by adding all the blocks delineated in the sections and calculating the weighted average grade. The high-grade reserves were included in the low-grade reserves figure and their calculation was done by taking only the blocks with a gold content equal or above 0.20 oz/tn Au. Those reserves are:

Uncut assays:
Mineral reserves: 324,479 tons grading 0.24 oz/tn Au.
Including: 324,479 tons grading 0.43 oz/tn Au.
Assays cut to three ounces:
Mineral reserves: 324,479 tons grading 0.23 oz/tn Au.
Including: 125,405 tons grading 0.42 oz/tn Au.
Assays cut to one ounce:

Mineral reserves: 324,479 tons grading 0.20 oz/tn Au.
Including: 125,405 tons grading 0.34 oz/tn Au.

4. The difference between the 1984 mineral reserve calculation (700,163 tons grading 0.154 oz/tn Au including 239,941 tons grading 0.330 oz/tn Au using uncut assays; Knutsen 1984b) and the 1985 estimate arises from having chosen a much higher cut-off grade this year, 0.100 oz/tn Au, as opposed to last year's 0.05. That choice was made to account for the present price of gold, to concentrate on underground mining of high-grade ore, and to obtain a short payback period. Additional drilling will be required to explore the large-tonnage, low-grade open pit possibility.

5. Those reserves were calculated only for the No. 1 Zone. There are other zones in the property where not enough work has been done to do any meaningful reserve estimate, but are very promising and certainly warrant further evaluation. Those zones are: No. 2, No. 4, Bulge, T-11, T-15, T-32, and Wooferine Zones (Caelles 1984, 1985).

6. A preliminary evaluation based upon this ore reserve calculation for the No. 1 Zone has been done by Arthur T. Fisher & Associates (Fisher, 1985). This evaluation indicates that the tonnage and grade identified to date are sufficient to support a viable operation, and that discovery of additional ore will improve the profitability of a future mine.

7. The next stage of exploration is considered to be underground bulk sampling and closely-spaced diamond drilling to delineate more precisely the ore grade portion of the zone and upgrade the category of the present drill-indicated reserve. The chances of increasing the tonnage or the grade of the mineral reserve, or both of them, are considered excellent.

8. RECOMMENDATIONS

The available information indicates a very promising mineral deposit. A preliminary evaluation (Fisher, 1985) shows the economic viability of developing the No. 1 Zone, if the drill-indicated reserves are confirmed by more detailed work. That study strongly advices the development of underground access to the Zone for bulk sampling and diamond drilling.

No more surface diamond drilling in the No. 1 Zone is recommended, except to fill in gaps close to surface where efficiency calls for it, rather than underground drilling. This work should be done in the winter because of the swampy terrain and Kidney Pond that cover the No. 1 Zone.

Further exploration work is also recommended for the other zones with interesting values, namely, the No. 2, No. 4, T-11, and Wooferine Zones. In the latter zone the topography allows for some trenching to delineate better the extent of the mineralization, and step-out along strike and some deeper diamond drilling would be required to test their tonnage potential.

Underground diamond drilling is recommended to be done on sections 50 ft apart and in a fashion to delimit blocks in which no point is more than 50 ft away from drift, raise, or drill core assay information. Later and if necessary, fill-in sections could be drilled in between the 50-ft apart sections, obtaining, in this manner, sections every 25 ft.

Juan C. Caelles

by: Juan C. Caelles
Ph.D., F.G.A.C.

LIST OF PLATES

PLATE 25: Mineral reserve blocks: Section F

PLATE 26: Mineral reserve blocks: Section G

PLATE 27: Mineral reserve blocks: Section H

PLATE 28: Mineral reserve blocks: Section I

PLATE 29: Longitudinal section with significant grade intersection of the No. 1 Zone

LIST OF APPENDIXES

APPENDIX I: Diamond drill hole assays (blue)

APPENDIX II: Calculation of average grades (green)

APPENDIX III: Drill-hole ore-grade intervals (yellow)

APPENDIX IV: Specific gravity determinations (buff)

APPENDIX V: Block reserve calculation -uncut assays (grey)

APPENDIX VI: Block reserve calculation -assays cut to three ounces (golden rod)

APPENDIX VII: Block reserve calculation -assays cut to one ounce (ivory)

REFERENCES

Caelles, J.C. (1984) Geological report on the 1984 drill exploration program on the Giant Bay Resources Ltd. MAHE, AD, POL, AR, BEAR and LYNK claim group.

Caelles, J.C. (1985) Geological report on the 1985 drill exploration program on the Giant Bay Resources Ltd. property at Gordon Lake, N.W.T.

Fisher, A. T. & Associates (1985) A prefeasibility study of the Gordon Lake Property of Giant Bay Resources Ltd.

Goad, B. (1985) 1985 Property report - Gordon Lake property.

Humphreys, W.J. (1983) MAHE property, Gordon Lake, MacKenzie Mining District, N.W.T. Report on 1983 mineral exploration.

Humphreys, W.J. (1984) Report on magnetometer survey - MAHE claims, Gordon Lake area.

Love, B. (1984) Report on the geological mapping and prospectisng work conducted on the Giant Bay resources Ltd. Gordon Lake claim group, N.W.T.

Knutsen, W.G. (1984a) Report on the Giant Bay Resources Ltd. MAHE, AD, POL, AR, BEAR, and LYNK claim group - Gordon Lake area, Mackenzie Mining District, Canada.

Knutsen, W.G. (1984b) Summary report and ore reserve studies Giant Bay Resources Ltd. gold property, Gordon Lake, N.W.T.

Padgham, W.A. (1983) Gold deposits of the Northwest Territories: clases, styles, genesis, exploration methods and success probabilities. 11th Annual Geoscience Forum, Yellowknife, Dec. 8-9/1983, 9 pages.

APPENDIX I

DIAMOND DRILL HOLE ASSAYS

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH83-01 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	36.00	650	-0.003
36.00	37.00		
37.00	39.50	651	-0.003
39.50	42.50	652	-0.003
42.50	46.30	B669	0.003
46.30	49.50	653	0.076
49.50	54.50	B668	0.005
54.50	59.50	654	0.008
59.50	61.50	B667	0.005
61.50	64.80	655	0.005
64.80	69.70	656	0.525
69.70	74.50	657	0.005
74.50	79.20	687	0.186
79.20	83.50	658	0.090
83.50	87.50	659	0.036
87.50	92.60	660	0.056
92.60	97.50	661	0.138
97.50	102.50	662	0.036
102.50	107.00	663	0.020
107.00	112.00	664	0.024
112.00	116.50	665	0.090
116.50	121.50	666	0.008
121.50	126.50	667	0.006
126.50	131.00	668	0.056
131.00	135.00	669	0.003
135.00	139.50	670	0.003
139.50	143.50	671	0.074
143.50	148.50	672	0.020
148.50	152.50	673	-0.003
152.50	157.00	674	-0.003
157.00	161.50	675	0.090
161.50	166.50	676	0.058
166.50	171.00	B666	0.020
171.00	176.00	677	0.060
176.00	180.50	678	0.010
180.50	185.50	679	0.004
185.50	190.00	680	0.040
190.00	194.50	681	0.010
194.50	199.50	682	0.016
199.50	204.50	683	0.018
204.50	209.00	684	0.003
209.00	214.00	685	0.036
214.00	218.00	686	0.020
218.00	223.00	B665	0.003
223.00	228.80	B664	0.003

DH83-01 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
228.80	301.00		
301.00	303.00	696	-0.003

DATE: 85/11/ 2

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH83-02 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	42.00		
42.00	45.70	693	0.003
45.70	50.30	688	0.003
50.30	54.80	689	0.003
54.80	59.40	690	0.006
59.40	64.00	691	-.003
64.00	68.50	692	-.003
68.50	73.00		
73.00	75.50	694	-.003
75.50	100.00		
100.00	100.50	695	.004
100.50	104.00		
104.00	106.50	B663	-.003
106.50	110.50	B662	-.003
110.50	115.30	B661	-.003
115.30	120.00	697	.014
120.00	124.80	698	.005
124.80	129.50	699	.016
129.50	134.30	700	-.003
134.30	139.00	1504	-.003
139.00	143.80	1505	.006
143.80	148.10	B660	.003
148.10	152.40	B659	.005
152.40	156.80	B658	.008
156.80	160.80	1506	.701
160.80	165.00	B657	.014
165.00	169.90	1507	.010
169.90	174.80	1508	.220
174.80	180.60	1509	.014
180.60	184.50	1510	.012
184.50	189.20	1511	.016
189.20	193.80	1512	.148
193.80	198.50	1513	.040
198.50	203.20	1514	.003
203.20	207.80	1515	.018
207.80	212.50	1516	.156
212.50	217.20	1517	.334
217.20	221.80	1518	.016
221.80	226.50	1519	.008
226.50	231.30	1520	.024
231.30	235.60	B656	.005
235.60	240.00	B655	.003
240.00	269.50		
269.50	274.50	B654	.003
274.50	279.50	B653	.003

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH83-03 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	1.50		
1.50	6.20	1527	.018
6.20	10.90	1528	.006
10.90	15.70	1529	.008
15.70	20.40	1530	.005
20.40	25.10	1531	.003
25.10	29.80	1532	.003
29.80	34.50	1533	-.003
34.50	39.30	1534	.003
39.30	44.00	1535	.003
44.00	55.70		
55.70	60.00	1536	.003
60.00	85.00		
85.00	87.00	1556	-.003
87.00	91.80	1537	.003
91.80	96.70	1538	-.003
96.70	101.50	1557	.016
101.50	106.30	1558	.032
106.30	111.20	1559	.006
111.20	116.00	1560	.006
116.00	120.80	1561	.006
120.80	125.70	1562	.014
125.70	130.50	1563	.020
130.50	135.30	1564	.028
135.30	140.20	1565	.012
140.20	145.00	1566	.012
145.00	188.50		
188.50	191.50	1539	.003
191.50	191.80	9578	5.828
191.80	193.30	1540	.062
193.30	198.20	1541	.052
198.20	203.00	1542	.010
203.00	207.80	1543	-.003
207.80	212.50	1544	.006
212.50	233.00		
233.00	237.60	1545	.010
237.60	242.20	1546	.084
242.20	246.80	1547	.070
246.80	251.30	1548	.056
251.30	255.90	1549	.108
255.90	260.50	1550	.054
260.50	265.10	1551	-.003
265.10	269.70	1552	.080
269.70	274.30	1553	.003
274.30	278.80	1554	.010

DH83-03 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
278.80	283.50	1555	.006
283.50	321.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH83-04 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	2.00		
2.00	7.00	1567	.003
7.00	12.00	1568	.010
12.00	17.00	1569	.034
17.00	22.00	1570	.010
22.00	24.00	1571	.046
24.00	29.30		
29.30	29.80	1572	.006
29.80	36.00		
36.00	37.00	1573	-.003
37.00	117.50		
117.50	121.50	1574	-.003
121.50	129.00		
129.00	131.00	1575	-.003
131.00	132.50		
132.50	137.10	1576	.016
137.10	141.70	1577	.008
141.70	146.30	1578	.012
146.30	150.80	1579	.032
150.80	153.10	1580	.038
153.10	155.40	1581	.026
155.40	157.70	1582	.006
157.70	160.00	1583	.028
160.00	162.30	1584	.014
162.30	164.60	1585	.092
164.60	166.90	1586	.008
166.90	169.20	1587	.376
169.20	171.50	1588	.532
171.50	173.80	1589	.302
173.80	176.20	1590	.246
176.20	178.50	806	.038
178.50	180.90	807	.102
180.90	183.30	808	.008
183.30	188.30	809	.003
188.30	193.00	810	.032
193.00	197.80	811	.338
197.80	202.50	812	.012
202.50	207.30	813	.012
207.30	212.00	814	.008
212.00	216.80	815	.007
216.80	221.50	816	.030
221.50	226.20	817	.028
226.20	230.80	818	.288
230.80	235.50	819	.052
235.50	240.20	820	.030

DH83-04 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
240.20	244.80	B21	.090
244.80	249.50	B22	.040
249.50	254.20	B23	-.003
254.20	258.80	B24	.022
258.80	263.50	B25	.003
263.50	265.30	B700	-.003
265.30	266.70	B699	.864
266.70	268.20	B698	.028
268.20	272.90	B697	.022
272.90	277.70	B696	.016
277.70	282.50	B695	.016
282.50	287.10	B694	.032
287.10	291.80	B693	.010
291.80	296.40	B692	.024
296.40	301.00	B691	-.003
301.00	303.30	B690	.006
303.30	305.80	B689	.014
305.80	310.50	B688	.003
310.50	314.30	B687	.006
314.30	320.20	B686	.010
320.20	325.00	B685	.003
325.00	329.00	B684	.012
329.00	334.00	B683	.012
334.00	339.00	B682	.050
339.00	343.80	B681	.050
343.80	348.70	B680	.005
348.70	353.50	B679	.003
353.50	358.30	B678	.003
358.30	363.20	B677	.020
363.20	368.00	B676	.010
368.00	372.80	B675	.006
372.80	377.70	B674	.005
377.70	382.50	B673	.005
382.50	392.30	B672	.088
392.30	397.20	B671	.016
397.20	400.00	B670	.003

DATE: 85/11/ 2

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH83-05 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	8.30	B652	0.003
8.30	13.00	B651	-0.003
13.00	17.80	B650	-0.003
17.80	22.50	C807	0.005
22.50	27.50	C808	-0.003
27.50	32.50	C809	-0.003
32.50	34.00		
34.00	35.00	C810	-0.003
35.00	52.50		
52.50	53.50	C811	0.003
53.50	61.00		
61.00	65.90	C812	0.003
65.90	70.80	C813	-0.003
70.80	75.60	C814	0.003
75.60	80.50	C815	0.003
80.50	85.00	C816	0.003
85.00	109.00		
109.00	113.70	C817	0.003
113.70	116.70	C818	0.003
116.70	118.00	C819	0.006
118.00	122.50	C820	0.010
122.50	127.00	C821	0.048
127.00	131.50	C822	0.016
131.50	133.80	C823	0.148
133.80	136.00	C824	0.056
136.00	140.60	C825	0.005
140.60	145.30	1591	0.042
145.30	149.80	1592	0.010
149.80	154.50	1593	0.003
154.50	159.30	1594	0.005
159.30	164.10	1595	0.020
164.10	168.90	1596	0.014
168.90	173.70	1597	0.016
173.70	178.50	1598	0.008
178.50	183.30	1599	0.010
183.30	188.00	1600	0.006
188.00	192.80	98251	-0.003
192.80	202.30	98252	0.038
202.30	211.50	98253	0.024
211.50	220.70	98254	0.006
220.70	225.70	98255	0.008
225.70	230.50	98256	0.014
230.50	232.80	98257	0.012
232.80	235.20	98258	0.006
235.20	237.50	98259	0.018

DH83-05 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
237.50	239.80	98260	0.028
239.80	242.20	98261	0.016
242.20	244.50	98262	0.086
244.50	246.90	98263	0.016
246.90	249.30	98264	0.008
249.30	254.30	98265	0.140
254.30	259.20	98266	0.032
259.20	261.50	98267	0.010
261.50	263.80	98268	0.094
263.80	266.00	98269	0.032
266.00	268.30	98270	0.006
268.30	270.70	98271	0.104
270.70	273.00	98272	0.066
273.00	275.30	98273	0.006
275.30	277.70	98274	0.008
277.70	280.00	98275	0.010
280.00	282.30	98276	0.042
282.30	284.80	98277	0.250
284.80	287.20	98278	0.216
287.20	289.60	98279	0.008
289.60	292.00	98280	1.798
292.00	294.40	98281	0.296
294.40	296.80	98282	0.028
296.80	299.30	98283	0.292
299.30	301.70	98584	1.380
301.70	304.10	98285	0.078
304.10	306.50	98286	0.018
306.50	311.30	98287	0.008
311.30	316.00	98288	0.020
316.00	320.80	98289	0.026
320.80	325.50	98290	0.010
325.50	330.30	98291	0.008
330.30	335.00	98292	0.008
335.00	339.80	98293	0.003
339.80	344.50	98294	0.040
344.50	349.30	98595	0.292
349.30	354.10	98296	0.166
354.10	358.90	98297	0.160
358.90	363.70	98298	0.012
363.70	371.30	98299	0.022
371.30	372.80	98300	0.008
372.80	377.70	98304	0.022
377.70	382.80	98305	0.056
382.80	387.40	98306	-0.003
387.40	392.00	98307	-0.003

DH83-05 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
392.00	396.70	98308	-0.003
396.70	401.30	98309	-0.003
401.30	406.00	98310	-0.003
406.00	410.70	98311	-0.003
410.70	415.30	98312	0.003
415.30	420.00	98313	-0.003
420.00	424.20	98314	0.008
424.20	428.30	98315	0.008
428.30	432.40	98316	0.006
432.40	436.50	98317	0.003
436.50	454.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH83-07 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	3.00		
3.00	7.80	98375	.012
7.80	12.60	98376	-.003
12.60	17.40	98377	.006
17.40	22.30	98378	.003
22.30	27.10	98379	.003
27.10	31.90	98380	.012
31.90	36.80	98381	.020
36.80	41.60	98382	.018
41.60	46.40	98383	.022
46.40	51.30	98384	.008
51.30	56.10	98385	.014
56.10	60.80	98386	.014
60.80	65.70	98387	.008
65.70	70.50	98388	.006
70.50	75.30	98389	.003
75.30	80.20	98390	.003
80.20	85.00	98391	.006
85.00	89.80	98392	.003
89.80	94.70	98393	.006
94.70	99.50	98394	.008
99.50	106.00		
106.00	107.00	98395	
107.00	118.00		
118.00	123.50	98396	.020
123.50	125.00	98397	.038
125.00	130.50	98398	.088
130.50	134.00	98399	.114
134.00	137.00	98400	.056
137.00	141.80	98461	.003
141.80	146.50	98462	.046
146.50	151.30	98463	-.003
151.30	156.00	98364	-.003
156.00	160.80	98465	.022
160.80	165.50	98466	.003
165.50	170.30	98467	.020
170.30	175.00	98468	-.003
175.00	180.00	98469	-.003
180.00	183.00	98470	.012
183.00	186.00	98471	.038
186.00	189.00	98472	.036
189.00	190.00	98473	.082
190.00	196.00	98474	.036
196.00	199.00	98475	.014
199.00	202.00	98476	.062

DH83-07 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
202.00	205.00	98477	.064
205.00	208.00	98478	.040
208.00	211.00	98479	.022
211.00	215.00	98480	.020
215.00	218.00	98481	.003
218.00	223.00	98482	.032
223.00	228.00	98483	.003
228.00	231.70	98484	.006
231.70	236.00	98485	.010
236.00	239.00	98486	.414
239.00	242.00	98487	.042
242.00	245.00	98488	.174
245.00	248.00	98489	.462
248.00	251.00	98490	.338
251.00	254.00	98491	.432
254.00	257.00	98492	.003
257.00	260.00	98493	.030
260.00	263.00	98494	.032
263.00	266.00	98495	.072
266.00	269.00	98496	.010
269.00	272.00	98497	.005
272.00	275.00	98498	.005
275.00	278.00	98499	1.874
278.00	281.00	98500	.108
281.00	284.00	98404	.006
284.00	287.00	98405	.010
287.00	290.00	98406	.036
290.00	295.00	98407	.016
295.00	300.00	98407	.006
300.00	305.00	98409	.006
305.00	310.00	98410	.005
310.00	315.00	98411	.003
315.00	320.00	98412	-.003
320.00	325.00	98413	-.003
325.00	330.00	98414	.003
330.00	346.00		
346.00	350.00	98415	-.003
350.00	410.00		

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH84-10 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	43.90		
43.90	46.90	2506	-.002
46.90	50.70	2507	.002
50.70	53.80	2508	.004
53.80	56.90	2509	-.002
56.90	59.70	2510	-.002
59.70	62.30	2511	-.002
62.30	62.50	2512	-.002
62.50	63.80	2513	.002
63.80	66.30	2514	-.002
66.30	68.00	2515	-.002
68.00	70.20	2516	.004
70.20	73.00	2517	.006
73.00	78.60	2518	-.002
78.60	80.20	2519	.002
80.20	83.70	2520	.006
83.70	85.60	2521	-.002
85.60	88.70	2522	.004
88.70	113.00		
113.00	115.90	2523	.006
115.90	118.90	2524	.004
118.90	121.40	2525	.006
121.40	122.50	2526	.012
122.50	124.30	2527	.006
124.30	127.40	2528	.008
127.40	129.70	2529	.002
129.70	133.10	2530	.008
133.10	135.60	2531	-.002
135.60	138.40	2532	.002
138.40	141.00	2533	.008
141.00	143.40	2534	.006
143.40	146.30	2539	.002
146.30	148.50		
148.50	151.20	2541	.002
151.20	167.60		
167.60	170.60	2542	.022
170.60	173.00	2543	.002
173.00	176.00	2544	.004
176.00	201.90		
201.90	204.30	2545	.004
204.30	207.00	2546	.030
207.00	209.50	2547	-.002
209.50	253.40		
253.40	253.70	2548	-.002
253.70	305.50		

DH84-10 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
305.50	308.50	2549	.008
308.50	310.60	2550	-.002
310.60	313.60	2551	.002
313.60	347.20		
347.20	350.20	2552	.002
350.20	351.40	2553	.002
351.40	354.40	2554	.002
354.40	388.00		

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH84-11 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	4.00		
4.00	7.00	2555	.020
7.00	9.00	2556	.020
9.00	12.00	2557	.020
12.00	98.00		
98.00	100.00	2558	.020
100.00	101.30	2559	.010
101.30	102.10	2560	.020
102.10	103.10	2561	.030
103.10	106.00	2562	-.002
106.00	109.20	2563	.020
109.20	110.40	2564	-.002
110.40	114.00	2565	.026
114.00	115.60	2566	-.002
115.60	118.70	2567	.002
118.70	120.20	2568	.004
120.20	123.20	2569	-.002
123.20	305.30		
305.30	305.90	2570	.022
305.90	320.20		
320.20	323.20	2571	.026
323.20	325.50	2572	.017
325.50	327.30	2573	.193
327.30	329.70	2574	.024
329.70	332.50	2575	.029
332.50	335.00	2576	.291
335.00	337.70	2577	.005
337.70	339.30	2578	.006
339.30	341.50		.008
341.50	344.80	2580	.043
344.80	347.90	2581	.005
347.90	351.80	2582	.007
351.80	354.70	2583	.005
354.70	357.50	2584	.004
357.50	360.20	2585	.008
360.20	363.30	2586	.005
363.30	364.80	2587	.003
364.80	367.40	2588	.009
367.40	369.60	2589	.007
369.60	370.60	2590	.018
370.60	373.50	2591	.012
373.50	375.60	2592	.015
375.60	379.60	2593	.023
379.60	381.70	2594	.012
381.70	419.50		

DH84-11 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
419.50	422.20	2595	.016
422.20	425.60	2596	.075
425.60	428.80	2597	.017
428.80	431.60	2598	.016
431.60	434.90	2599	.100
434.90	437.00	2600	.073
437.00	439.80	2601	.254
439.80	442.90	2602	.055
442.90	445.90	2603	.015
445.90	447.80	2604	.133
447.80	449.10	2605	.065
449.10	452.10	2606	.031
452.10	454.50	2607	.034
454.50	457.70	2608	.002
457.70	460.70	2609	.002
460.70	463.30	2610	-.002
463.30	466.40	2611	.004
466.40	469.20	2612	-.002
469.20	472.10	2613	-.002
472.10	475.40	2614	.016
475.40	478.20	2615	.002
478.20	480.40	2616	.002
480.40	482.00	2617	-.002
482.00	485.10	2618	-.002
485.10	488.20	2619	.002
488.20	565.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-12 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	6.80		
6.80	8.20	2620	.014
8.20	10.80	2621	.008
10.80	13.10	2622	.012
13.10	17.50	2623	.008
17.50	20.60	2624	.006
20.60	23.50	2625	-.002
23.50	26.80	2626	-.002
26.80	31.30	2627	-.002
31.30	34.90	2628	.004
34.90	38.10	2629	.006
38.10	41.10	2630	.004
41.10	44.10	2631	.004
44.10	47.50	2632	.004
47.50	49.60	2633	.004
49.60	52.90	2634	.006
52.90	56.10	2635	.002
56.10	59.10	2636	-.002
59.10	61.40	2637	-.002
61.40	64.40	2638	.002
64.40	67.20	2639	-.002
67.20	69.20	2640	.002
69.20	72.50	2641	.004
72.50	75.50	2642	.006
75.50	78.50	2643	.008
78.50	81.50	2644	.310
81.50	82.70	2645	-.002
82.70	85.00	2646	.084
85.00	105.80		
105.80	108.30	5119	.007
108.30	112.50	2647	.712
112.50	115.00	5130	.029
115.00	116.20	8196	.003
116.20	119.20	2648	.060
119.20	223.50		
223.50	225.40	2647	.008
225.40	300.00		
300.00	303.20	2650	.028
303.20	304.80	2651	.010
304.80	308.00	2652	.002
308.00	319.80		
319.80	320.40	2653	.004
320.40	322.40	2654	.004
322.40	324.40	2655	.047
324.40	326.10	2656	.026

DH84-12 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
326.10	329.40	2657	.080
329.40	333.10	2658	.039
333.10	334.90	2659	.072
334.90	337.50	2660	.005
337.50	339.20	2661	.033
339.20	340.20	2662	.027
340.20	343.80	2663	.032
343.80	345.00	2664	.014
345.00	348.40	2665	.021
348.40	351.30	2666	.011
351.30	354.20	2667	.041
354.20	356.80	2668	.007
356.80	358.80	2669	.095
358.80	361.00	2670	.019
361.00	362.70	2671	.016
362.70	364.80	2672	.257
364.80	367.80	2673	.082
367.80	371.00	2674	.019
371.00	372.80	2675	.035
372.80	374.10	5001	2.642
374.10	375.80	5002	.022
375.80	378.20	5003	.015
378.20	381.70	5004	.034
381.70	383.60	5005	.008
383.60	386.90	5006	.028
386.90	389.20	5007	.057
389.20	392.00	5008	.085
392.00	394.10	5009	.042
394.10	395.80	5010	.026
395.80	398.00	5011	.049
398.00	399.30	5012	.019
399.30	401.50	5013	.141
401.50	403.90	5014	.240
403.90	404.90	5015	.032
404.90	406.90	5016	.018
406.90	408.30	5017	.183
408.30	411.60	5018	.098
411.60	414.20	5019	.070
414.20	415.50	5020	.010
415.50	418.50	5021	-.002
418.50	421.50	5022	-.002
421.50	452.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-13 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	3.80		
3.80	8.00	5025	.008
8.00	14.50		
14.50	16.00	5026	.004
16.00	18.40	5027	.008
18.40	39.20		
39.20	40.00	5042	.008
40.00	90.90		
90.90	93.20	5043	.010
93.20	117.90		
117.90	120.20	5044	.030
120.20	121.70	5045	.142
121.70	143.00		
143.00	144.60	5046	.004
144.60	420.70		
420.70	422.50	5047	.028
422.50	425.20	5048	.014
425.20	428.10	5049	.008
428.10	431.20	5050	.010
431.20	434.30	5051	.009
434.30	437.10	5052	.062
437.10	439.20	5053	.022
439.20	440.70	5054	.029
440.70	443.80	5055	.012
443.80	446.80	5056	.022
446.80	449.50	5057	.030
449.50	451.90	5058	.008
451.90	454.30	5059	.007
454.30	456.70	5060	.019
456.70	459.30	5061	.014
459.30	462.30	5062	.006
462.30	464.90	5063	.025
464.90	467.30	5064	.033
467.30	469.90	5065	.029
469.90	472.10	5066	.018
472.10	474.90	5067	.013
474.90	477.40	5068	.017
477.40	482.80		
482.80	484.30	5069	.038
484.30	487.80	5256	.008
487.80	491.30	5257	.027
491.30	494.80	5070	.500
494.80	495.60	5058	.033
495.60	498.10	5259	.013
498.10	540.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-14 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	90.00		
90.00	93.40	5023	-.002
93.40	96.00	5024	.004
96.00	107.00		
107.00	110.00	5028	-.002
110.00	115.00		
115.00	118.30	5029	.002
118.30	120.50	5030	.002
120.50	123.70	5031	.010
123.70	126.30	5032	-.002
126.30	128.70	5033	.004
128.70	131.10	5034	.006
131.10	134.10	5035	.004
134.10	149.30		
149.30	152.00	5036	.002
152.00	154.60	5037	.004
154.60	157.30	5038	.004
157.30	159.80	5039	.008
159.80	162.10	5040	-.002
162.10	334.30		
334.30	335.30	5041	-.002
335.30	440.20		
440.20	442.00	5071	.019
442.00	444.10	5072	.026
444.10	446.10	5073	.028
446.10	447.80	5074	.010
447.80	450.30	5075	.016
450.30	453.70	5076	.016
453.70	457.60	5077	.017
457.60	458.30	5079	.010
458.30	462.10	5080	.056
462.10	464.50	5081	.054
464.50	466.70	5082	.028
466.70	469.00	5083	.016
469.00	471.30	5084	.232
471.30	473.70	5085	.348
473.70	476.90	5086	.094
476.90	479.30	5087	.002
479.30	482.00	5088	.015
482.00	484.80	5089	.011
484.80	488.50	5090	.017
488.50	490.20	5091	.055
490.20	493.40	5092	.051
493.40	494.80	5093	3.992
494.80	497.40	5094	.029

DH84-14 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
497.40	500.70	5095	.002
500.70	504.70	5096	.071
504.70	507.20	5097	.051
507.20	510.10	5098	.088
510.10	512.60	5099	.012
512.60	515.40	5100	.003
515.40	518.00	5101	.044

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-15 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	186.40		
186.40	189.00	5107	0.002
189.00	288.30		
288.30	290.60	5108	0.009
290.60	293.60	5109	0.019
293.60	296.00	5110	0.019
296.00	298.20	5111	0.030
298.20	346.40		
346.40	348.90	5112	0.019
348.90	351.40	5113	0.034
351.40	354.50	5114	0.211
354.50	357.00	5115	0.021
357.00	361.00	5116	0.148
361.00	364.10	5117	0.070
364.10	366.60	5118	0.026
366.60	368.00	5119	0.019
368.00	370.10	5120	0.023
370.10	372.40	5121	0.030
372.40	374.20	5122	0.012
374.20	395.50		
395.50	396.10	5123	0.017
396.10	401.20	5282	0.005
401.20	404.00	5283	0.006
404.00	408.40	5284	0.022
408.40	411.20	5124	0.117
411.20	414.00	5285	0.069
414.00	416.60	5286	0.012
416.60	418.40	5125	0.024
418.40	421.50	5126	0.067
421.50	424.30	5271	0.031
424.30	427.70	5127	0.411
427.70	429.40	5128	1.605
429.40	431.80	5272	0.017
431.80	434.80	5273	0.007
434.80	570.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-16 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	247.10		
247.10	248.80	5131	0.020
248.80	272.80		
272.80	275.20	5132	0.017
275.20	279.20	5133	0.025
279.20	315.20		
315.20	317.50	5134	0.018
317.50	319.50	5135	0.014
319.50	320.80	5136	0.015
320.80	324.90	5137	0.023
324.90	373.90		
373.90	376.20	5138	0.026
376.20	412.80		
412.80	415.40	5139	0.027
415.40	418.20	5140	0.006
418.20	420.70	5141	0.003
420.70	424.20	5142	0.022
424.20	426.60	5143	0.025
426.60	428.70	5144	0.021
428.70	432.10	5145	0.019
432.10	435.40	5146	0.015
435.40	436.70	5147	0.020
436.70	439.20	5148	0.020
439.20	442.10	5149	0.015
442.10	444.60	5150	0.010
444.60	447.20	5151	0.011
447.20	449.40	5152	0.010
449.40	452.00	5153	0.021
452.00	454.20	5154	0.014
454.20	457.00	5155	0.014
457.00	459.40	5156	0.013
459.40	462.20	5157	0.010
462.20	464.20	5158	0.002
464.20	466.40	5159	0.005
466.40	468.50	5160	0.009
468.50	515.20		
515.20	517.40	5161	0.008
517.40	521.10	5162	0.017
521.10	522.90	5163	0.023
522.90	525.70	5164	0.018
525.70	528.90	5165	0.015
528.90	531.20	5166	0.017
531.20	533.60	5167	0.203
533.60	535.50	5168	0.027
535.50	538.20	5169	0.049

DH84-16 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
538.20	540.50	5170	0.048
540.50	542.30	5171	0.010
542.30	545.10	5172	0.012
545.10	547.20	5173	0.021
547.20	549.50	5174	0.011
549.50	576.00		
576.00	579.00	5175	0.004
579.00	580.80	5176	0.034
580.80	583.20	5177	0.030
583.20	625.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-17 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	32.50		
32.50	35.00	5102	.022
35.00	38.20	5103	-.002
38.20	43.90		
43.90	46.10	5104	-.002
46.10	48.20	5105	-.002
48.20	56.10		
56.10	59.30	5106	-.002
59.30	261.20		
261.20	263.80	5178	.008
263.80	266.60	5179	.014
266.60	268.00	5180	.019
268.00	270.30	5181	.007
270.30	272.90	5182	.002
272.90	274.50	5183	.005
274.50	277.30	5184	.027
277.30	281.20	5185	.028
281.20	285.10	5186	.014
285.10	288.00	5187	.013
288.00	289.50	5188	.009
289.50	293.20	5189	.004
293.20	294.20	5190	.004
294.20	296.50	5191	.013
296.50	302.40	5192	.005
302.40	304.90	5193	.012
304.90	307.50	5194	.018
307.50	310.00	5195	.012
310.00	313.50	5196	.011
313.50	315.80	5197	.006
315.80	317.60	5198	.018
317.60	320.50	5199	.012
320.50	322.80	5200	.016
322.80	325.20	5201	.007
325.20	327.40	5202	.015
327.40	328.50	5203	.015
328.50	329.50	5204	-.002
329.50	332.10	5205	.012
332.10	334.00	5206	-.002
334.00	459.70		

DATE: 85/11/ 2

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH84-18 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	182.70		
182.70	183.40	5207	0.018
183.40	190.10		
190.10	192.30	5208	0.006
192.30	194.10	5209	0.004
194.10	196.60	5210	0.008
196.60	199.20	5211	0.007
199.20	201.80	5212	0.011
201.80	204.60	5213	0.013
204.60	224.60		
224.60	226.30	5214	0.028
226.30	263.70		
263.70	265.60	5215	0.004
265.60	317.00		
317.00	319.50	5216	0.009
319.50	323.40	5217	0.049
323.40	324.80	5218	0.005
324.80	327.70	5219	0.023
327.70	330.20	5220	0.017
330.20	332.80	5221	0.008
332.80	335.10	5222	0.027
335.10	336.90	5223	0.029
336.90	338.70	5224	0.305
338.70	341.40	5225	0.022
341.40	343.90	5226	0.020
343.90	345.30	5227	0.097
345.30	347.20	5228	0.051
347.20	350.90	5229	0.020
350.90	352.90	5230	0.016
352.90	354.00	5231	0.070
354.00	356.10	5232	0.014
356.10	357.10	5233	0.008
357.10	359.90	5234	0.002
359.90	363.60	5235	0.010
363.60	366.00	5236	0.033
366.00	368.80	5237	0.009
368.80	371.20	5238	0.010
371.20	373.60	5239	0.008
373.60	376.90	5240	0.006
376.90	379.50	5241	0.010
379.50	382.20	5242	0.005
382.20	384.50	5243	0.026
384.50	386.90	5244	0.042
386.90	389.40	5245	0.008
389.40	391.80	5246	0.003

DH84-18 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
391.80	394.40	5247	0.004
394.40	397.00	5248	0.008
397.00	400.10	5249	0.006
400.10	403.00	5250	0.019
403.00	404.10	5251	0.006
404.10	405.00	5252	0.045
405.00	407.60	5253	0.050
407.60	410.10	5254	0.021
410.10	411.40	5255	0.006
411.40	434.20		
434.20	435.30	5260	0.061
435.30	438.50	5261	0.020
438.50	440.80	5262	0.038
440.80	443.20	5263	0.033
443.20	445.80	5264	0.024
445.80	447.20	5265	0.028
447.20	449.40	5269	0.010
449.40	457.60		
457.60	460.20	5266	0.019
460.20	462.40	5267	0.019
462.40	497.30		
497.30	500.00	5268	0.010

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-20 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	63.00		
63.00	63.20	5274	.008
63.20	64.20	5275	.004
64.20	165.50		
165.50	169.00	5276	.016
169.00	198.80		
198.80	201.50	5277	.010
201.50	221.00		
221.00	223.20	5278	.003
223.20	224.50	5279	.005
224.50	226.80	5280	.005
226.80	278.20		
278.20	280.80	5281	.004
280.80	339.30		
339.30	339.80	5327	.017
339.80	402.00		
402.00	405.00	5331	.006
405.00	407.00	5331	.008
407.00	408.70	5333	.015
408.70	411.70	5334	.267
411.70	414.70	5335	.334
414.70	417.70	5336	.035
417.70	420.70	5337	.014
420.70	423.70	5338	.056
423.70	426.70	5339	.048
426.70	429.00	5340	.032

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-21 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	88.00		
88.00	90.70	5287	.009
90.70	100.80		
100.80	103.40	5288	.008
103.40	171.60		
171.60	174.10	5289	.012
174.10	174.70	5290	.009
174.70	178.30		
178.30	181.30	5291	.005
181.30	193.00		
193.00	201.60	5292	.023
201.60	214.00		
214.00	215.00	5293	.012
215.00	277.00		
277.00	280.00	5294	.010
280.00	290.50		
290.50	291.50	5295	.014
291.50	302.00		
302.00	302.60	5296	.011
302.60	333.80		
333.80	335.00	5297	.004
335.00	359.00		
359.00	362.70	5298	.016
362.70	365.30	5299	.253
365.30	368.30	5300	.163
368.30	371.50	5301	.652
371.50	374.50	5302	.120
374.50	377.50	5303	.079
377.50	380.50	5304	.012
380.50	383.00	5305	.010
383.00	386.00	5306	.006
386.00	389.00	5307	.181
389.00	392.00	5308	.060
392.00	394.50	5309	.046
394.50	397.50	5310	.270
397.50	400.50	5311	.018
400.50	403.50	5312	.013
403.50	406.50	5313	.071
406.50	409.50	5314	.090
409.50	412.50	5315	.143
412.50	415.50	5316	.041
415.50	417.90	5317	.007
417.90	420.90	5318	.062
420.90	423.90	5319	.009
423.90	428.80		

DH84-21 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
428.80	430.80	5320	.007
430.80	433.80	5321	.010
433.80	436.50	5322	.006
436.50	439.50	5323	.006
439.50	442.60	5328	.033
442.60	445.60	5329	.009
445.60	448.60	5330	.009
448.60	451.50	5324	.012
451.50	454.50	5325	.014
454.50	497.50		
497.50	499.00	5326	.009

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-22 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	155.50		
155.50	156.50	5341	.009
156.50	183.00		
183.00	186.00	5342	.008
186.00	189.00	5343	.004
189.00	191.00	5344	.005
191.00	228.50		
228.50	233.00	5345	.003
233.00	264.50		
264.50	265.50	5346	.007
265.50	300.00		
300.00	303.00	5347	.023
303.00	306.00	5348	.006
306.00	345.50		
345.50	348.50	5349	.011
348.50	351.50	5350	.043
351.50	354.50	5351	.011
354.50	356.80	5352	.010
356.80	359.80	5353	.116
359.80	362.80	5354	.010
362.80	365.80	5355	.010
365.80	377.90		
377.90	380.90	5356	.004
380.90	383.90	5357	.006
383.90	386.90	5358	.014
386.90	389.90	5359	.015
389.90	392.50	5360	.009
392.50	395.50	5361	.007
395.50	554.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-23 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	322.00		
322.00	323.00	5362	.007
323.00	354.20		
354.20	358.40	5363	.006
358.40	415.90		
415.90	418.80	5364	.028
418.80	420.30	5365	.005
420.30	422.70	5366	.037
422.70	425.20	5367	.010
425.20	427.50	5368	.011
427.50	430.30	5369	.003
430.30	432.90	5370	.022
432.90	435.00	5371	1.990
435.00	437.10	5372	.284
437.10	440.10	5373	.019
440.10	443.90	5374	.009
443.90	445.60	5375	.025
445.60	447.50	5376	.068
447.50	450.00	5377	.013
450.00	499.20		
499.20	502.20	5378	.004
502.20	505.30	5379	.019
505.30	508.20	5380	.119
508.20	511.20	5381	.008
511.20	514.30	5381	.016
514.30	517.30	5383	.017
517.30	520.40	5384	.024
520.40	523.60	5385	.052
523.60	526.60	5386	.051
526.60	528.40	5387	.016
528.40	530.70	5388	.029
530.70	533.70	5389	.068
533.70	536.20	5390	.018
536.20	538.40	5391	.006
538.40	540.80	5392	.019
540.80	545.40	5393	.007
545.40	546.20	5394	.003
546.20	547.50	5395	.003
547.50	549.60	5396	.030
549.60	552.50	5397	.003
552.50	555.10	5398	.004
555.10	558.10	5399	.006
558.10	560.60	5400	.006
560.60	562.40	5401	.018
562.40	565.70	5402	.002

DH84-23 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
565.70	567.40	5403	.007
567.40	569.90	5404	.004
569.90	572.10	5405	.016
572.10	574.60	5406	.002
574.60	577.30	5407	.001
577.30	579.80	5408	.004
579.80	581.10	5409	.009
581.10	584.20	5410	.007
584.20	585.20	5411	.001
585.20	589.00	5412	.002
589.00	591.40	5413	-.002
591.40	594.00	5414	.004
594.00	596.50	5415	.002
596.50	599.00	5416	.002
599.00	601.50	5417	-.002
601.50	604.00	5418	1.200
604.00	606.50	5419	.018
606.50	609.00	5420	.008
609.00	610.20	5421	.010
610.20	612.40	5422	-.002
612.40	615.20	5423	.010
615.20	616.70	5424	-.002
616.70	619.30	5425	.006
619.30	621.80	5426	.015
621.80	624.30	5427	-.002
624.30	626.20	5428	.007
626.20	629.70	5429	.005
629.70	631.50	5430	.225
631.50	634.50	5431	.040
634.50	638.20	5432	.012
638.20	640.60	5433	.002
640.60	695.00		

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH84-24 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	58.90		
58.90	60.90	5434	-.002
60.90	64.30	5345	-.002
64.30	66.10	5436	-.002
66.10	68.20	5437	-.002
68.20	69.00	5438	-.002
69.00	142.90		
142.90	146.20	5439	-.002
146.20	153.20		
153.20	155.60	5440	-.002
155.60	523.60		
523.60	524.90	5441	-.002
524.90	533.40		
533.40	535.10	5442	.002
535.10	537.00		
537.00	540.00	5443	.008
540.00	542.30	5444	.003
542.30	544.50	5445	.018
544.50	546.90	5446	.011
546.90	549.20	5447	.009
549.20	551.40	5448	.009
551.40	554.10	5449	.004
554.10	556.60	5450	.013
556.60	558.80	5501	.016
558.80	561.40	5502	.009
561.40	564.20	5503	.016
564.20	567.00	5504	.009
567.00	569.70	5405	.003
569.70	572.10	5506	.036
572.10	574.90	5507	.012
574.90	577.70	5508	.013
577.70	581.40	5509	.016
581.40	583.50	5510	.011
583.50	585.20	5511	.005
585.20	587.60	5512	.001
587.60	589.50	5513	.082
589.50	592.00	5514	.005
592.00	594.40	5515	.010
594.40	597.00	5516	.008
597.00	619.40		
619.40	621.50	5517	.038
621.50	629.10		
629.10	631.90	5518	.025
631.90	634.00	5519	.083
634.00	635.40	5520	.008

DH84-24 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
635.40	638.20	5521	.006
638.20	640.80	5521	.005
640.80	643.30	5523	.003
643.30	645.80	5524	.002
645.80	648.20	5525	.003
648.20	650.60	5526	.004
650.60	653.50	5527	.016
653.50	706.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-25 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	75.40		
75.40	78.20	5528	.005
78.20	90.10		
90.10	92.00	5529	.003
92.00	93.70	5530	.006
93.70	96.50	5531	.003
96.50	160.00		
160.00	162.80	5532	.002
162.80	165.20	5533	.006
165.20	166.50	5534	.002
166.50	168.90	5535	.003
168.90	350.10		
350.10	352.40	5536	.002
352.40	354.10	5537	.001
354.10	355.40	5538	.004
355.40	362.70	5539	.003
362.70	421.30		
421.30	423.40	5540	.005
423.40	441.20		
441.20	443.10	5541	.003
443.10	534.70		
534.70	535.90	5542	.042
535.90	543.30		
543.30	546.00	5543	.028
546.00	548.30	5544	.035
548.30	550.90	5545	.240
550.90	553.80	5546	.152
553.80	555.50	5547	.102
555.50	557.90	5548	.312
557.90	560.40	5549	.094
560.40	562.80	5550	.067
562.80	565.20	5551	.097
565.20	568.00	5552	.049
568.00	570.60	5553	.034
570.60	573.10	5554	.026
573.10	575.70	5555	.198
575.70	578.10	5556	.005
578.10	581.10	5557	.001
581.10	583.40	5558	.030
583.40	585.90	5559	.008
585.90	588.70	5560	.001
588.70	590.60	5561	.002
590.60	593.20	5562	.001
593.20	596.00	5584	.012
596.00	598.50	5585	.007

DH84-25 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
598.50	602.30	5586	.004
602.30	603.60	5587	.001
603.60	605.70	5588	.001
605.70	607.70	5589	.007
607.70	610.40	5590	.001
610.40	612.90	5591	.036
612.90	615.50	5592	.004
615.50	619.00	5593	.001
619.00	622.50	5594	.005
622.50	625.00	5595	.005
625.00	626.90	5596	.006
626.90	629.50	5597	.024
629.50	632.00	5598	.047
632.00	634.20	5599	.044
634.20	636.50	5600	.046
636.50	639.40	5601	.021
639.40	642.50	5602	.175
642.50	644.60	5603	.175
644.60	647.20	5604	.185
647.20	649.20	5605	.118
649.20	651.70	5606	.006
651.70	653.90	5607	.003
653.90	670.20		
670.20	672.80	5608	.010
672.80	675.30	5609	.033
675.30	678.40	5610	.185
678.40	681.20	5611	.021
681.20	684.10	5863	.051
684.10	686.10	5864	.034
686.10	689.00	5865	.030
689.00	690.90	5866	.002
690.90	693.60	5612	.215
693.60	697.10	5613	.040
697.10	699.80	5614	.013
699.80	712.00		
712.00	715.30	5615	.025
715.30	733.00		
733.00	737.50	5616	.044
737.50	750.50		
750.50	752.40	5617	.005
752.40	765.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-26 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	119.50		
119.50	122.00	5627	.003
122.00	124.50	5628	.034
124.50	127.00	5629	.010
127.00	129.20	5630	.006
129.20	131.80	5631	.011
131.80	261.30		
261.30	264.20	5642	.005
264.20	415.40		
415.40	417.90	9412	
417.90	420.50	5643	.076
420.50	422.50	5644	.008
422.50	425.00	5645	.308
425.00	427.40	5646	.010
427.40	429.40	5647	.033
429.40	431.00	5648	.007
431.00	434.00	5649	.161
434.00	436.20	5650	.032
436.20	438.80	5660	.017
438.80	441.20	5661	.016
441.20	444.60	5662	.010
444.60	447.70	5663	.008
447.70	450.20	5664	.002
450.20	452.30	5665	.013
452.30	455.00	5666	.013
455.00	457.40	5667	.008
457.40	459.20	5668	.014
459.20	462.20	5669	.044
462.20	465.20	5670	.027
465.20	466.80	5671	.025
466.80	469.50	5672	.034
469.50	471.50	5673	.019
471.50	473.60	5674	.009
473.60	475.80	5675	.031
475.80	477.20	5676	.003
477.20	480.80	5677	.086
480.80	482.90	5678	.455
482.90	484.80	5679	.012
484.80	487.30	5680	.036
487.30	489.70	5681	.051
489.70	492.40	5682	.025
492.40	494.80	5683	.008
494.80	497.00	5684	.007
497.00	498.30	5685	.023
498.30	501.20	5686	.009

DH84-26 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
501.20	502.80	5687	.005
502.80	504.50	5688	.004
504.50	507.40	5689	.005
507.40	509.40	5690	.006
509.40	511.70	5691	.006
511.70	561.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-27 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	30.20		
30.20	32.50	5692	.007
32.50	33.90	5693	.011
33.90	36.50	5694	.015
36.50	55.10		
55.10	57.30	5695	.006
57.30	134.10		
134.10	135.60	5696	.009
135.60	138.00		
138.00	139.50	5697	.011
139.50	159.10		
159.10	161.70	5698	.012
161.70	164.00	5699	.002
164.00	165.40	5700	.003
165.40	167.00	5701	.006
167.00	170.10	5702	.003
170.10	171.40	5703	.002
171.40	173.90	5704	.010
173.90	176.00	5705	.002
176.00	179.10	5706	.002
179.10	182.50	5707	.004
182.50	409.10		
409.10	411.60	5748	.004
411.60	412.90	5749	.010
412.90	415.30	5750	.002
415.30	417.70	5751	.050
417.70	419.70	5752	.123
419.70	421.00	5753	13.436
421.00	423.90	5754	2.378
423.90	425.70	5755	.861
425.70	428.00	5756	2.171
428.00	430.20	5757	.098
430.20	432.20	5758	.042
432.20	434.50	5759	.027
434.50	435.80	5760	.014
435.80	438.60	5761	.005
438.60	494.70		
494.70	496.50	5762	.023
496.50	500.20	5763	.031
500.20	503.00	5764	.010
503.00	505.50	5765	.007
505.50	507.40	5766	.010
507.40	509.90	5767	.007
509.90	512.00	5768	.008
512.00	514.70	5769	.222

DH84-27 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
514.70	518.30	5770	.012
518.30	520.50	5771	.411
520.50	523.00	5772	.043
523.00	525.40	5773	.009
525.40	601.50		
601.50	606.20	5774	.017
606.20	608.60	5775	.017
608.60	610.80	5776	.060
610.80	613.90	5777	.258
613.90	616.30	5778	.067
616.30	625.90		
625.90	628.30	5779	.030
628.30	638.00		
638.00	640.50	5780	.021
640.50	643.40	5781	.021
643.40	645.10	5782	.019
645.10	647.80	5783	.027
647.80	650.50	5784	.025
650.50	652.40	5785	.016
652.40	654.80	5786	.053
654.80	657.70	5787	.020
657.70	659.40	5788	.019
659.40	662.10	5789	.017
662.10	664.30	5790	.018
664.30	666.80	5791	.034
666.80	668.70	5792	.147
668.70	671.20	5793	.013
671.20	674.20	5794	.071
674.20	676.80	5795	.022
676.80	709.60		
709.60	710.70	5796	.020
710.70	720.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-28 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	81.80		
81.80	83.70	5802	0.013
83.70	94.10		
94.10	95.60	5803	0.022
95.60	220.10		
220.10	222.40	5813	0.009
222.40	231.10		
231.10	233.60	8194	0.014
233.60	236.10	5814	0.197
236.10	238.50	5815	0.008
238.50	240.90	5816	0.009
240.90	243.40	5817	0.007
243.40	245.70	5818	0.007
245.70	247.40	5819	0.010
247.40	249.90	5820	0.014
249.90	289.80		
289.80	290.50	5821	0.013
290.50	452.00		
452.00	455.20	8168	0.005
455.20	457.20	5822	0.296
457.20	458.90	5823	0.045
458.90	560.50		
560.50	562.40	5831	0.053
562.40	584.30		
584.30	585.40	5832	0.014
585.40	586.50		
586.50	589.00	9413	0.011
589.00	591.90	5833	0.166
591.90	592.70	5834	0.136
592.70	597.40		
597.40	600.00	5835	0.031
600.00	602.70	5836	0.033
602.70	628.90		
628.90	630.50	5837	0.014
630.50	633.40	5838	0.027
633.40	636.00	5839	0.009
636.00	638.50	5840	0.007
638.50	641.40	5841	0.019
641.40	644.20	5842	0.043
644.20	737.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-29 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	20.20		
20.20	22.30	5857	.016
22.30	52.30		
52.30	54.50	5858	.024
54.50	164.00		
164.00	164.80	5859	.021
164.80	192.50		
192.50	194.40	5860	.017
194.40	221.40		
221.40	223.90	5861	.012
223.90	263.10		
263.10	264.70	5862	.057
264.70	550.60		
550.60	552.10	5868	.025
552.10	619.30		
619.30	621.80	5898	.008
621.80	624.00	5899	.008
624.00	626.20	5900	.010
626.20	628.60	5901	.012
628.60	630.90	5902	.766
630.90	633.70	5903	.048
633.70	636.20	5904	.038
636.20	637.40	5905	.031
637.40	639.90	5906	.024
639.90	640.90	5907	.016
640.90	643.60	5908	.052
643.60	646.20	5909	.698
646.20	647.90	591	.052
647.90	651.60	5911	.005
651.60	654.00	5912	.027
654.00	655.40	5913	.008
655.40	657.70	5914	.004
657.70	739.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-30 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	111.10		
111.10	113.60	5936	.021
113.60	116.00	5937	.014
116.00	118.50	5938	.008
118.50	121.00	5939	.018
121.00	525.40		
525.40	527.00	5955	.016
527.00	627.60		
627.60	630.40	5956	.011
630.40	656.60		
656.60	657.60	5957	.015
657.60	735.60		
735.60	738.00	5958	.008
738.00	740.40	5959	.012
740.40	742.40	5960	.020
742.40	746.20	5961	.007
746.20	844.00		

GIANT BAY RESOURCES LTD.

DATE: 85/11/ 2 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH84-31 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	106.60		
106.60	107.80	8067	.004
107.80	123.60		
123.60	126.10	8068	.005
126.10	128.10	8069	.008
128.10	129.90	8070	.002
129.90	131.80	8071	.002
131.80	134.50	8072	.002
134.50	158.50		
158.50	161.00	8073	.003
161.00	163.40	8074	.005
163.40	166.10	8075	.003
166.10	169.30	8076	.029
169.30	171.50	8077	.003
171.50	173.20	8078	.002
173.20	175.00	8079	.003
175.00	177.00	8080	.005
177.00	181.90	8082	.007
181.90	184.80	8083	.003
184.80	186.80	8084	.003
186.80	190.00	8085	.005
190.00	193.50	8086	.002
193.50	195.20	8087	.008
195.20	197.60	8088	.004
197.60	199.40	8089	.003
199.40	201.60	8090	.011
201.60	203.70	8091	.002
203.70	206.30	8092	.009
206.30	209.10	8093	.006
209.10	211.30	8094	.005
211.30	213.80	8095	.003
213.80	216.20	8096	.003
216.20	218.50	8097	.002
218.50	220.80	8098	.008
220.80	223.40	8099	.003
223.40	225.90	8100	.001
225.90	228.30	8101	.001
228.30	230.50	8102	.007
230.50	233.00	8103	.007
233.00	236.40	8104	.006
236.40	320.90		
320.90	321.70	8105	.010
321.70	382.70		
382.70	384.40	8106	.013
384.40	413.30		

DH84-31 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
413.30	414.60	8107	.007
414.60	455.50		
455.50	457.80	8108	.003
457.80	460.00	8109	.053
460.00	462.90	8110	.068
462.90	465.30	8111	.018
465.30	467.50	8112	.014
467.50	469.40	8113	.037
469.40	472.30	8114	.599
472.30	474.90	8115	.014
474.90	477.30	8116	.011
477.30	480.30	8117	.017
480.30	482.90	8118	.012
482.90	484.80	8119	.010
484.80	486.80	8120	.002
486.80	489.40	8121	.012
489.40	492.10	8122	.012
492.10	494.90	8123	.055
494.90	497.60	8124	.002
497.60	499.90	8125	.030
499.90	502.10	8126	.013
502.10	504.40	8127	.018
504.40	507.00	8128	.022
507.00	507.70	8129	.021
507.70	510.00	8130	.022
510.00	513.70	8131	.016
513.70	517.30	8132	.018
517.30	519.70	8133	.007
519.70	521.40	8134	.019
521.40	524.10	8135	.018
524.10	572.80		
572.80	575.10	8136	.011
575.10	577.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-01 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	79.00		
79.00	81.60	41501E	0.012
81.60	84.00	41502E	0.020
84.00	86.50	41503E	0.014
86.50	88.80	41504E	0.012
88.80	91.10	41505E	0.006
91.10	93.00	41506E	0.014
93.00	95.70	41507E	0.030
95.70	99.00	41508E	0.014
99.00	102.00	41509E	0.014
102.00	104.50	41510E	0.012
104.50	106.00	41511E	0.010
106.00	108.00	41512E	0.004
108.00	110.00		
110.00	112.40	41513E	0.008
112.40	115.00	41514E	0.006
115.00	117.50	41515E	0.004
117.50	120.00	41516E	0.010
120.00	122.30	41517E	0.008
122.30	125.00	41518E	0.016
125.00	126.80	41519E	0.008
126.80	128.80	41520E	0.012
128.80	131.00	41521E	0.004
131.00	133.50	41522E	0.008
133.50	153.50		
153.50	156.00	41523E	0.004
156.00	158.50	41524E	0.010
158.50	161.00	41525E	0.028
161.00	163.00	41526E	0.006
163.00	165.50	41527E	0.026
165.50	194.20		
194.20	196.70	41528E	0.024
196.70	199.20	41529E	0.087
199.20	201.90	41530E	0.010
201.90	204.60	41531E	0.268
204.60	206.80	41532E	0.024
206.80	209.10	41533E	0.034
209.10	211.80	41534E	0.006
211.80	214.50	41535E	0.008
214.50	216.50	41536E	0.012
216.50	218.40	41537E	0.024
218.40	221.30	41538E	0.018
221.30	223.10	41539E	0.012
223.10	224.40	41540E	0.032
224.40	226.70	41541E	0.010

DH851-01 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
226.70	229.00	41542E	0.036
229.00	231.00	41543E	0.016
231.00	233.00	41544E	0.022
233.00	235.90	41545E	0.028
235.90	238.40	41546E	0.006
238.40	241.00	41547E	0.022
241.00	243.60	41548E	0.026
243.60	245.90	41549E	0.010
245.90	248.20	41550E	0.008
248.20	250.70	41551E	0.005
250.70	253.40	41552E	0.466
253.40	255.00	41553E	0.010
255.00	257.70	41554E	0.038
257.70	260.60	41555E	0.003
260.60	263.00	41556E	0.044
263.00	265.10	41557E	0.003
265.10	266.50	41558E	0.010
266.50	268.50	41559E	0.012
268.50	271.00	41560E	0.003
271.00	273.20	41561E	0.003
273.20	275.40	41562E	0.003
275.40	277.60	41563E	0.005
277.60	280.10	41564E	0.008
280.10	282.30	41565E	0.006
282.30	284.70	41566E	0.010
284.70	285.80	41567E	0.003
285.80	288.30	41568E	0.046
288.30	293.60		
293.60	295.40	41569E	0.005
295.40	308.30		
308.30	309.80	41570E	0.020
309.80	324.30		
324.30	327.50	41571E	0.084
327.50	335.00		

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH851-02 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	62.20		
62.20	64.40	41572E	0.003
64.40	66.10	41573E	0.006
66.10	68.40	41574E	0.020
68.40	70.80	41575E	0.003
70.80	73.50	41576E	0.003
73.50	76.10	41577E	0.003
76.10	78.50	41578E	0.003
78.50	81.00	41579E	0.003
81.00	82.50	41580E	1.614
82.50	84.00	41581E	0.264
84.00	85.50	41582E	0.104
85.50	88.00	41583E	0.005
88.00	91.70	41584E	0.014
91.70	93.00	41585E	0.005
93.00	95.50	41586E	0.006
95.50	97.20	41587E	0.012
97.20	99.70	41588E	0.003
99.70	161.80		
161.80	164.20	41589E	0.124
164.20	165.40	41590E	0.028
165.40	168.40	41591E	0.200
168.40	170.50	41592E	0.030
170.50	172.00	41593E	0.190
172.00	174.20	41594E	0.020
174.20	177.10	41595E	0.511
177.10	179.40	41596E	0.010
179.40	181.80	41597E	0.003
181.80	183.70	41598E	0.003
183.70	186.50	41599E	0.003
186.50	189.20	41600E	0.003
189.20	191.70	41601E	0.012
191.70	192.90	41602E	0.022
192.90	195.40	41603E	0.028
195.40	201.00		
201.00	203.10	41604E	0.003
203.10	225.00		
225.00	227.50	41605E	0.006
227.50	231.80	41606E	0.110
231.80	234.20	41607E	0.068
234.20	236.70	41608E	0.106
236.70	239.40	41609E	0.526
239.40	242.00	62278E	.013
242.00	244.50	62279E	.010
244.50	253.50		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-03 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	60.60		
60.60	63.20	46610E	0.022
63.20	65.90	46611E	0.006
65.90	68.30	46612E	0.012
68.30	70.30	46613E	0.003
70.30	72.80	46614E	1.510
72.80	75.30	46615E	0.016
75.30	77.60	46616E	0.006
77.60	80.10	46617E	0.014
80.10	83.00	46618E	0.148
83.00	86.10	46619E	0.102
86.10	90.70	46620E	0.008
90.70	93.50	46621E	0.250
93.50	96.40	46622E	0.198
96.40	98.90	46623E	0.036
98.90	101.30	46624E	0.014
101.30	104.10	46625E	0.026
104.10	106.80	46626E	0.502
106.80	109.10	46627E	0.702
109.10	111.50	46628E	0.288
111.50	113.70	46629E	0.124
113.70	116.10	46630E	0.859
116.10	117.60	46631E	0.164
117.60	120.10	46632E	0.012
120.10	164.50		
164.50	167.00	46633E	0.074
167.00	207.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-04 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	40.50		
40.50	43.40	41634E	0.046
43.40	45.50	41635E	0.072
45.50	48.00	41636E	0.152
48.00	51.00	41637E	0.086
51.00	54.00	41638E	0.036
54.00	56.60	41639E	0.018
56.60	58.60	41640E	0.022
58.60	60.60	41641E	0.026
60.60	63.20	41642E	0.040
63.20	65.10	41643E	0.267
65.10	67.20	41644E	0.104
67.20	69.00	41645E	0.003
69.00	71.80	41646E	0.006
71.80	74.20	41647E	0.014
74.20	76.40	41648E	0.044
76.40	78.00	41649E	0.098
78.00	80.70	41650E	0.056
80.70	83.20	41651E	0.036
83.20	85.30	41652E	0.024
85.30	87.00	41653E	0.018
87.00	88.70	41654E	0.048
88.70	91.20	41655E	0.006
91.20	94.00	41656E	0.022
94.00	108.20		
108.20	110.80	41657E	0.008
110.80	113.30	41658E	0.048
113.30	116.00	41659E	0.006
116.00	117.30	41660E	0.006
117.30	119.70	41661E	0.016
119.70	123.20	41662E	0.028
123.20	125.50	41663E	0.014
125.50	127.50	41664E	0.010
127.50	130.00	41665E	0.040
130.00	132.50	41666E	0.064
132.50	134.50	41667E	0.066
134.50	137.00	41668E	0.006
137.00	139.00	41669E	0.018
139.00	141.20	41670E	0.006
141.20	143.10	41671E	0.006
143.10	146.30	41672E	0.040
146.30	148.70	41673E	0.072
148.70	151.00	41674E	1.398
151.00	153.50	41675E	0.044
153.50	156.10	41676E	0.052

DH851-04 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
156.10	157.90	41677E	0.020
157.90	160.30	41678E	0.042
160.30	162.90	41679E	0.669
162.90	165.50	41680E	0.020
165.50	167.40		
167.40	169.70	41681E	0.010
169.70	187.00		

GIANT BAY RESOURCES LTD.
GORDON LAKE GOLD PROPERTY, N.W.T.
DH851-05 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	70.20		
70.20	72.70	62280E	0.004
72.70	75.80	41682E	0.188
75.80	78.20	62281E	0.003
78.20	101.50		
101.50	104.00	41683E	0.010
104.00	106.50	41684E	0.006
106.50	109.00	41685E	0.003
109.00	111.50	41686E	0.005
111.50	114.30	41687E	0.003
114.30	116.50	41688E	0.003
116.50	118.10	41689E	0.054
118.10	119.60	41690E	0.003
119.60	122.30	41691E	0.020
122.30	125.70	41692E	0.104
125.70	127.50	41693E	0.005
127.50	130.30	41694E	0.092
130.30	132.50	41695E	0.028
132.50	135.20	41696E	0.258
135.20	137.90	41697E	0.042
137.90	140.70	41698E	0.040
140.70	143.30	41699E	0.003
143.30	145.90	41700E	0.003
145.90	147.50	41701E	0.003
147.50	149.20	41702E	0.012
149.20	151.80	41703E	0.008
151.80	160.40		
160.40	162.00	41704E	0.020
162.00	164.60	41705E	0.131
164.60	169.00	41706E	0.012
169.00	172.50	41707E	0.038
172.50	175.00	41708E	0.052
175.00	177.00		
177.00	178.60	41709E	0.006
178.60	180.80	41710E	0.020
180.80	182.80	41711E	0.003
182.80	184.80	41712E	0.006
184.80	187.50	41713E	0.068
187.50	190.20	41714E	0.022
190.20	192.60	41715E	0.006
192.60	237.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-06 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	64.10		
64.10	66.70	41738E	0.006
66.70	130.00		
130.00	132.50	41739E	0.022
132.50	134.30	41740E	0.024
134.30	137.00	41741E	0.020
137.00	139.30	41742E	0.020
139.30	141.60	41743E	0.020
141.60	144.30	41744E	0.018
144.30	146.80	41745E	0.026
146.80	149.50	41746E	0.952
149.50	151.70	41747E	0.042
151.70	154.30	41748E	0.014
154.30	157.00	41749E	0.004
157.00	159.50	41750E	0.010
159.50	174.40		
174.40	177.20	41751E	0.010
177.20	178.40	41752E	0.036
178.40	181.10	41753E	0.026
181.10	192.20		
192.20	194.30	41754E	0.020
194.30	195.70	41755E	0.004
195.70	197.90	41756E	0.022
197.90	240.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-07 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	110.40		
110.40	113.50	62001E	-.003
113.50	120.60		
120.60	123.60	62002E	-.003
123.60	131.80		
131.80	134.30	62003E	.012
134.30	136.20	62004E	.058
136.20	137.90	62005E	.022
137.90	140.30	62006E	.010
140.30	144.50	62007E	-.003
144.50	147.00	62008E	.005
147.00	148.90	62009E	-.003
148.90	151.40	62010E	.004
151.40	153.50	62011E	-.003
153.50	156.20	62012E	.003
156.20	159.40	62013E	.036
159.40	161.30	62014E	.004
161.30	163.00	62015E	.004
163.00	165.80	62016E	.066
165.80	168.40	62017E	.003
168.40	171.50	62018E	-.003
171.50	173.60	62019E	.015
173.60	175.40	62020E	.034
175.40	177.70	62021E	.003
177.70	180.00	62022E	.027
180.00	181.70	62023E	.010
181.70	185.00	62024E	.024
185.00	186.70	62025E	.070
186.70	189.30	62026E	.029
189.30	222.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-11 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	69.00		
69.00	70.50	62027E	.003
70.50	79.00		
79.00	81.40	62028E	.022
81.40	84.20	62029E	.015
84.20	87.00	62030E	.006
87.00	89.10	62031E	-.003
89.10	91.80	62032E	-.003
91.80	94.00	62033E	-.003
94.00	96.40	62034E	-.003
96.40	98.40	62035E	.006
98.40	100.70	62036E	-.003
100.70	102.90	62037E	.003
102.90	105.60	62038E	-.003
105.60	108.40	62039E	.003
108.40	110.80	62040E	-.003
110.80	114.00	62041E	.003
114.00	187.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-12 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	38.50		
38.50	41.10	62042E	.006
41.10	43.90	62043E	.008
43.90	45.00	62044E	.004
45.00	48.20	62045E	.005
48.20	51.30	62046E	.003
51.30	54.60	62047E	.003
54.60	57.10	62048E	-.003
57.10	59.60	62049E	.045
59.60	73.10		
73.10	75.00	62050E	.004
75.00	143.40		
143.40	147.40	62051E	.004
147.40	154.50		
154.50	157.00	62052E	.011
157.00	159.00	62053E	.019
159.00	161.00	62054E	.037
161.00	163.90	62055E	.050
163.90	165.80	62056E	.048
165.80	168.70	62057E	.103
168.70	171.60	62058E	.091
171.60	174.80	62059E	.016
174.80	178.50	62060E	-.003
178.50	181.10	62061E	-.003
181.10	183.80	62062E	.003
183.80	186.20	62063E	.012
186.20	188.80	62064E	.004
188.80	191.30	62065E	.008
191.30	194.10	62066E	.005
194.10	196.50	62067E	-.003
196.50	199.00	62068E	.003
199.00	202.50	62069E	.022
202.50	205.30	62070E	-.003
205.30	207.30	62071E	-.003
207.30	209.10	62072E	.074
209.10	212.00	62073E	.003
212.00	214.00	62074E	-.003
214.00	217.00	62075E	.003
217.00	220.10	62076E	.044
220.10	223.70	62077E	-.003
223.70	226.40	62078E	.091
226.40	228.70	62079E	.156
228.70	231.30	62080E	.083
231.30	233.80	62081E	.044
233.80	236.70	62082E	.030

DH851-12 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
236.70	239.20	62083E	.003
239.20	251.10		
251.10	253.80	62084E	.037
253.80	277.00		
277.00	278.70	62085E	.005
278.70	347.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-13 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	117.60		
117.60	119.70	62086E	-.003
119.70	122.10	62087E	-.003
122.10	125.10	62088E	-.003
125.10	127.70	62089E	-.003
127.70	130.00	62090E	.003
130.00	132.50	62091E	-.003
132.50	197.50		
197.50	200.60	62092E	.003
200.60	228.00		
228.00	229.10	62093E	-.003
229.10	231.90	62094E	-.003
231.90	234.20	62095E	-.003
234.20	236.40	62096E	.003
236.40	237.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-14 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	9.90		
9.90	12.80	62097E	.003
12.80	17.20	62098E	-.003
17.20	20.00	62099E	-.003
20.00	22.00	62100E	-.003
22.00	25.50	62101E	-.003
25.50	27.50	62102E	-.003
27.50	30.60	62103E	.003
30.60	33.50	62104E	.004
33.50	36.80	62105E	-.003
36.80	40.00	62106E	.004
40.00	42.50	62107E	-.003
42.50	45.00	62108E	-.003
45.00	52.50		
52.50	54.40	62109E	-.003
54.40	97.00		
97.00	100.40	62110E	-.003
100.40	102.80	62111E	-.003
102.80	105.00	62112E	-.003
105.00	106.70	62113E	-.003
106.70	109.20	62114E	-.003
109.20	135.70		
135.70	138.00	62115E	-.003
138.00	184.00		
184.00	185.20	62116E	-.003
185.20	217.00		
217.00	220.10	62117E	.003
220.10	223.20	62118E	-.003
223.20	320.60		
320.60	322.70	62119E	-.003
322.70	324.80	62120E	.003
324.80	327.80	62121E	.003
327.80	331.40	62122E	.003
331.40	334.20	62123E	-.003
334.20	336.50	62124E	-.003
336.50	339.00	62125E	-.003
339.00	341.40	62126E	.003
341.40	343.60	62127E	-.003
343.60	346.60	62128E	-.003
346.60	349.70	62129E	-.003
349.70	351.00	62130E	-.003
351.00	355.10	62131E	-.003
355.10	357.90	62132E	-.003
357.90	360.00	62133E	.003
360.00	361.60	62134E	.003

DH851-14 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
361.60	364.00	62135E	.003
364.00	367.00	62136E	.021
367.00	369.20	62137E	.054
369.20	372.00	62038E	.004
372.00	397.00		

GIANT BAY RESOURCES LTD.

DATE: 85/ 9/ 9 GORDON LAKE GOLD PROPERTY, N.W.T. PAGE: 1

DH851-15 DIAMOND DRILL HOLE - ASSAY REPORT

FROM	TO	NUMBER	Oz/tn Au
0.00	22.00		
22.00	24.70	62139E	.003
24.70	27.50	62040E	.004
27.50	29.90	62141E	.007
29.90	32.20	62142E	.004
32.20	34.60	62143E	.018
34.60	37.00	62144E	.121
37.00	39.50	62145E	.025
39.50	42.00	62146E	.008
42.00	44.50	62147E	.024
44.50	47.60	62148E	.015
47.60	50.20	62149E	.003
50.20	52.50	62150E	.006
52.50	55.00	62151E	-.003
55.00	58.30	62152E	-.003
58.30	61.50	62153E	.009
61.50	63.90	62154E	.011
63.90	67.00	62155E	.066
67.00	69.50	62156E	.017
69.50	72.00	62157E	.003
72.00	75.30	62158E	.053
75.30	78.00	62159E	.015
78.00	80.50	62160E	.012
80.50	82.90	62161E	.095
82.90	85.40	62162E	.035
85.40	87.60	62163E	.010
87.60	89.20	62164E	.004
89.20	91.40	62165E	.119
91.40	94.10	62166E	.050
94.10	97.70	62167E	.018
97.70	100.20	62168E	.024
100.20	103.00	62169E	.018
103.00	105.90	62170E	.004
105.90	109.20	62171E	.004
109.20	111.40	62172E	.077
111.40	116.20	62173E	.042
116.20	119.40	62174E	.184
119.40	120.90	62175E	.174
120.90	122.60	62176E	.003
122.60	157.00		

APPENDIX II

CALCULATION OF AVERAGE GRADES

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-01

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
64.80	69.70	B656	.540	4.90	2.646
69.70	74.50	B657	.005	4.80	.024
74.50	79.20	B687	.186	4.70	.874
79.20	83.50	B658	.090	4.30	.387
83.50	87.50	B659	.036	4.00	.144
87.50	92.60	B660	.056	5.10	.286
92.60	97.50	B661	.138	4.90	.676
			TOTAL	32.700	5.037

From: 64.80 To: 97.50

Ave. grad .154 Core leng 32.70

DH83-01

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
64.80	69.70	B656	.540	4.90	2.646
69.70	74.50	B657	.005	4.80	.024
74.50	79.20	B687	.186	4.70	.874
			TOTAL	14.400	3.544

From: 64.80 To: 79.20

Ave. grad .246 Core leng 14.40

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT.x ASSAY
156.80	160.80	1506	.701	4.00	2.804
160.80	165.00	B657	.014	4.20	.059
165.00	169.90	1507	.010	4.90	.049
169.90	174.80	1508	.220	4.90	1.078
174.80	180.60	1509	.014	5.80	.081
180.60	184.50	1510	.012	3.90	.047
184.50	189.20	1511	.016	4.70	.075
189.20	193.80	1512	.148	4.60	.681
193.80	198.50	1513	.040	4.70	.188
198.50	203.20	1514	.003	4.70	.014
203.20	207.80	1515	.018	4.60	.083
207.80	212.50	1516	.156	4.70	.733
212.50	217.20	1517	.334	4.70	1.570
			TOTAL	60.400	7.462

From: 156.80 To: 217.20

Ave. grade .124 Core leng 60.40

DH83-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
156.80	160.80	1506	.701	4.00	2.804
160.80	165.00	B657	.014	4.20	.059
165.00	169.90	1507	.010	4.90	.049
169.90	174.80	1508	.220	4.90	1.078
174.80	180.60	1509	.014	5.80	.081
180.60	184.50	1510	.012	3.90	.047
184.50	189.20	1511	.016	4.70	.075
189.20	193.80	1512	.148	4.60	.681
			TOTAL	37.000	4.874

From: 156.80 To: 193.80

Ave. grade .132 Core leng 37.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
191.50	191.80	9578	5.828	.30	1.748
191.80	193.30	1540	.062	1.50	.093
193.30	198.20	1541	.052	4.90	.255
			TOTAL	6.700	2.096

From: 191.50 To: 198.20

Ave. grad .313 Core leng 6.70

DH83-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
191.50	191.80	9578	1.000	.30	.300
191.80	193.30	1540	.062	1.50	.093
193.30	198.20	1541	.052	4.90	.255
			TOTAL	6.700	.648

From: 191.50 To: 198.20

Ave. grad .097 Core leng 6.70

DH83-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
191.50	191.80	9578	3.000	.30	.900
191.80	193.30	1540	.062	1.50	.093
193.30	198.20	1541	.052	4.90	.255
			TOTAL	6.700	1.248

From: 191.50 To: 198.20

Ave. grad .186 Core leng 6.70

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-04

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
166.90	169.20	1587	.376	2.30	.865
169.20	171.50	1588	.532	2.30	1.224
171.50	173.80	1589	.302	2.30	.695
173.80	176.20	1590	.246	2.40	.590
176.20	178.50	806	.038	2.30	.087
178.50	180.90	807	.102	2.40	.245
180.90	183.30	808	.008	2.40	.019
183.30	188.30	809	.003	5.00	.015
188.30	193.00	810	.032	4.70	.150
193.00	197.80	811	.338	4.80	1.622
197.80	202.50	812	.012	4.70	.056
202.50	207.30	813	.012	4.80	.058
207.30	212.00	814	.008	4.70	.038
212.00	216.80	815	.007	4.80	.034
216.80	221.50	816	.030	4.70	.141
221.50	226.20	817	.028	4.70	.132
226.20	230.80	818	.288	4.60	1.325
			TOTAL	63.900	7.295

From: 166.90 To: 230.80

Ave. grad .114 Core leng 63.90

DH83-04

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
166.90	169.20	1587	.376	2.30	.865
169.20	171.50	1588	.532	2.30	1.224
171.50	173.80	1589	.302	2.30	.695
173.80	176.20	1590	.246	2.40	.590
176.20	178.50	806	.038	2.30	.087
178.50	180.90	807	.102	2.40	.245
			TOTAL	14.000	3.706

From: 166.90 To: 180.90

Ave. grad .265 Core leng 14.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
268.30	270.70	98271	.104	2.40	.250
270.70	273.00	98272	.066	2.30	.152
273.00	275.30	98273	.006	2.30	.014
275.30	277.70	98274	.008	2.40	.019
277.70	280.00	98275	.010	2.30	.023
280.00	282.30	98276	.042	2.30	.097
282.30	284.80	98277	.250	2.50	.625
284.80	287.20	98278	.216	2.40	.518
287.20	289.60	98279	.008	2.40	.019
289.60	292.00	98280	1.798	2.40	4.315
292.00	294.40	98281	.296	2.40	.710
294.40	296.80	98282	.028	2.40	.067
296.80	299.30	98283	.292	2.50	.730
299.30	301.70	98584	1.380	2.40	3.312
			TOTAL	33.400	10.851

From: 268.30 To: 301.70

Ave. grad .325 Core leng 33.40

DH83-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	ASSAY (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
268.30	270.70	98271	.104	2.40	.250
270.70	273.00	98272	.066	2.30	.152
273.00	275.30	98273	.006	2.30	.014
277.00	277.70	98274	.008	.70	.006
275.30	280.00	98275	.010	4.70	.047
280.00	282.30	98276	.042	2.30	.097
282.30	284.80	98277	.250	2.50	.625
284.80	287.20	98278	.216	2.40	.518
287.20	289.60	98279	.008	2.40	.019
289.60	292.00	98280	1.000	2.40	2.400
292.00	294.40	98281	.296	2.40	.710
294.40	296.80	98282	.028	2.40	.067
296.80	299.30	98283	.292	2.50	.730
299.30	301.70	98584	1.000	2.40	2.400
			TOTAL	34.100	8.035

From: 268.30 To: 301.70

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

Ave. grad .236 **Core leng 33.40**

DH83-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
344.50	349.30	98295	.292	4.80	1.402
349.30	354.10	98296	.166	4.80	.797
354.10	358.90	98297	.160	4.80	.768
			TOTAL	14.400	2.966

From: 344.50 To: 358.90

Ave. grad .206 **Core leng 14.40**

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH83-07

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
236.00	239.00	98486	.414	3.00	1.242
239.00	242.00	98487	.042	3.00	.126
242.00	245.00	98488	.174	3.00	.522
245.00	248.00	98489	.462	3.00	1.386
248.00	251.00	98490	.338	3.00	1.014
251.00	254.00	98491	.432	3.00	1.296
			TOTAL	18.000	5.586

From: 236.00 To: 254.00

Ave. grad .310 Core leng 18.00

DH83-07

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
275.00	278.00	98499	1.874	3.00	5.622
278.00	281.00	98500	.108	3.00	.324
			TOTAL	6.000	5.622

From: 275.00 To: 281.00

Ave. grad .937 Core leng 6.00

DH83-07

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
275.00	278.00	98499	1.000	3.00	3.000
278.00	281.00	98500	.108	3.00	.324
			TOTAL	6.000	3

From: 275.00 To: 281.00

Ave. grad .500 Core leng 6.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-11

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
431.60	434.90	2599	.100	3.30	.330
434.90	437.00	2600	.073	2.10	.153
437.00	439.80	2601	.254	2.80	.711
439.80	442.90	2602	.055	3.10	.171
442.90	445.90	2603	.015	3.00	.045
445.90	447.80	2604	.133	1.90	.253
			TOTAL	16.200	1.663

From: 431.60 To: 447.80

Ave. grad .103 Core leng 16.20

DH84-11

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
437.00	439.80	2601	.254	2.80	.711
439.80	442.90	2602	.055	3.10	.171
442.90	445.90	2603	.015	3.00	.045
445.90	447.80	2604	.133	1.90	.253
			TOTAL	10.80	1.179

From: 437.00 To: 447.80

Ave. grad .109 Core leng 10.80

DH84-11

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
431.60	434.90	2599	.100	3.30	.330
434.90	437.00	2600	.073	2.10	.153
437.00	439.80	2601	.254	2.80	.711
			TOTAL	8.20	1.195

From: 431.60 To: 439.80

Ave. grad .146 Core leng 8.20

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

CH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
78.50	81.50	2644	.310	3.00	.930
			TOTAL	3.000	.930

From: 78.50 To: 81.50

Ave. grad .310 Core leng 3.00

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
108.30	112.50	2647	.712	4.20	2.990
			TOTAL	4.20	2.990

From: 108.30 To: 112.50

Ave. grad .712 Core leng 4.20

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
108.30	112.50	2647	.712	4.20	2.990
112.50	115.00	5130	.029	2.50	.073
115.00	116.20	8196	.003	1.20	.004
116.20	119.20	2648	.060	3.00	.180
			TOTAL	10.90	3.247

From: 108.30 To: 119.20

Ave. grad .298 Core leng 10.90

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
108.30	112.50	2647	.712	4.20	2.990
112.50	115.00	5130	.029	2.50	.073
			TOTAL	6.70	3.063

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 108.30 To: 115.00

Ave. grad .457 Core leng 6.70

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
362.70	364.80	2672	.257	2.10	.540
364.80	367.80	2673	.082	3.00	.246
367.80	371.00	2674	.019	3.20	.061
371.00	372.80	2675	.035	1.80	.063
372.80	374.10	5001	2.642	1.30	3.435
			TOTAL	11.40	4.344

From: 362.70 To: 374.10

Ave. grad .381 Core leng 11.40

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
362.70	364.80	2672	.257	2.10	.540
364.80	367.80	2673	.082	3.00	.246
367.80	371.00	2674	.019	3.20	.061
371.00	372.80	2675	.035	1.80	.063
372.80	374.10	5001	1.000	1.30	1.300
			TOTAL	11.40	2.210

From: 362.70 To: 374.10

Ave. grad .194 Core leng 11.40

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
399.30	401.50	5013	.141	2.20	.310
401.50	403.90	5014	.240	2.40	.576
403.90	404.90	5015	.032	1.00	.032
404.90	406.90	5016	.018	2.00	.036

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

406.90	408.30	5017	.183	1.40	.256
408.30	411.60	5018	.098	3.30	.323
411.60	414.20	5019	.070	2.00	.140
			TOTAL	14.30	1.674

From: 399.30 To: 414.20

Ave. grad .117 Core leng 14.90

DH84-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
399.30	401.50	5013	.141	2.20	.310
401.50	403.90	5014	.240	2.40	.576
403.90	404.90	5015	.032	1.00	.032
404.90	406.90	5016	.018	2.00	.036
406.90	408.30	5017	.183	1.40	.256
			TOTAL	9.00	1.210

From: 399.30 To: 408.30

Ave. grad .134 Core leng 9.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-13

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
491.30	494.80	5070	.500	3.50	1.750
			TOTAL	3.50	1.750

From: 491.30 To: 494.80

Ave. grad .500 Core leng 3.50

DH84-13

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
487.80	491.30	5257	.027	3.50	.095
491.30	494.80	5070	.500	3.50	1.750
494.80	495.60	5058	.033	.80	.026
			TOTAL	7.80	1.871

From: 491.30 To: 495.60

Ave. grad .240 Core leng 7.80

DH84-13

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
491.30	494.80	5070	.500	3.50	1.750
494.80	495.60	5058	.033	.80	.026
			TOTAL	4.30	1.776

From: 491.30 To: 4.30

Ave. grad .413 Core leng 4.30

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-14

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
469.00	471.30	5084	.232	2.30	.534
471.30	473.70	5085	.348	2.40	.835
473.70	476.90	5086	.094	3.20	.301
476.90	479.30	5087	.002	2.40	.005
479.30	482.00	5088	.015	2.70	.041
482.00	484.80	5089	.011	2.80	.031
484.80	488.50	5090	.017	3.70	.063
488.50	490.20	5091	.055	1.70	.094
490.20	493.40	5092	.051	3.20	.163
493.40	494.80	5093	3.992	1.40	5.589
			TOTAL	25.80	7.654

From: 469.00 To: 494.80

Ave. grad .297 Core leng 25.80

DH84-14

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
469.00	471.30	5084	.232	2.30	.534
471.30	473.70	5085	.348	2.40	.835
473.70	476.90	5086	.094	3.20	.301
476.90	479.30	5087	.002	2.40	.005
479.30	482.00	5088	.015	2.70	.041
482.00	484.80	5089	.011	2.80	.031
484.80	488.50	5090	.017	3.70	.063
488.50	490.20	5091	.055	1.70	.094
490.20	493.40	5092	.051	3.20	.163
493.40	494.80	5093	1.000	1.40	1.400
			TOTAL	25.80	3.465

From: 469.00 To: 494.80

Ave. grad .134 Core leng 25.80

DH84-14

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

469.00	471.30	5084	.232	2.30	.534
471.30	473.70	5085	.348	2.40	.835
473.70	476.90	5086	.094	3.20	.301
476.90	479.30	5087	.002	2.40	.005
479.30	482.00	5088	.015	2.70	.041
482.00	484.80	5089	.011	2.80	.031
484.80	488.50	5090	.017	3.70	.063
488.50	490.20	5091	.055	1.70	.094
490.20	493.40	5092	.051	3.20	.163
493.40	494.80	5093	3.000	1.40	4.200
			TOTAL	25.80	6.265

From: 469.00 To: 494.80

Ave. grad .243 Core leng 25.80

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-15

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
351.40	354.50	5114	.211	3.10	.654
354.50	357.00	5115	.021	2.50	.053
357.00	361.00	5116	.148	4.00	.592
			TOTAL	9.60	1.299

From: 351.40 To: 361.00

Ave. grad .135 Core leng 9.60

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-16

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
531.20	533.60	5167	.203	2.40	.487
533.60	535.50	5168	.027	1.90	.051
			TOTAL	4.30	.539

From: 531.20 To: 535.50

Ave. grad .125 Core leng 4.30

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-18

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
336.90	338.70	5224	.305	1.80	.549
			TOTAL	1.80	.549

From: 336.90 To: 338.70

Ave. grad .305 Core leng 1.80

DH84-18

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
335.10	336.90	5223	.029	1.80	.052
336.90	338.70	5224	.305	1.80	.549
			TOTAL	3.60	.601

From: 335.10 To: 338.70

Ave. grad .167 Core leng 3.60

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-20

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
408.70	411.70	5334	.267	3.00	.801
411.70	414.70	5335	.334	3.00	1.002
			TOTAL	6.00	1.803

From: 408.70 To: 414.70

Ave. grad .301 Core leng 6.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-21

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
362.70	365.30	5299	.253	2.60	.658
365.30	368.30	5300	.163	3.00	.489
368.30	371.50	5301	.652	3.20	2.086
371.50	374.50	5302	.120	3.00	.360
374.50	377.50	5303	.079	3.00	.237
377.50	380.50	5304	.012	3.00	.036
380.50	383.00	5305	.010	2.50	.025
383.00	386.00	5306	.006	3.00	.018
386.00	389.00	5307	.181	3.00	.543
389.00	392.00	5308	.060	3.00	.180
392.00	394.50	5309	.046	2.50	.115
394.50	397.50	5310	.270	3.00	.810
397.50	400.50	5311	.018	3.00	.054
400.50	403.50	5312	.013	3.00	.039
403.50	406.50	5313	.071	3.00	.213
406.50	409.50	5314	.090	3.00	.270
409.50	412.50	5315	.143	3.00	.429
			TOTAL	49.80	6.562

From: 362.70 To: 412.50

Ave. grad .132 Core leng 49.80

DH84-21

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
362.70	365.30	5299	.253	2.60	.658
365.30	368.30	5300	.163	3.00	.489
368.30	371.50	5301	.652	3.20	2.086
371.50	374.50	5302	.120	3.00	.360
374.50	377.50	5303	.079	3.00	.237
377.50	380.50	5304	.012	3.00	.036
380.50	383.00	5305	.010	2.50	.025
383.00	386.00	5306	.006	3.00	.018
386.00	389.00	5307	.181	3.00	.543
389.00	392.00	5308	.060	3.00	.180
392.00	394.50	5309	.046	2.50	.115
394.50	397.50	5310	.270	3.00	.810
			TOTAL	34.80	5.557

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 362.70 To: 397.50

Ave. grad .160 Core leng 34.80

DH84-21

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
362.70	365.30	5299	.253	2.60	.658
365.30	368.30	5300	.163	3.00	.489
368.30	371.50	5301	.652	3.20	2.086
371.50	374.50	5302	.120	3.00	.360
			TOTAL	11.80	3.593

From: 362.70 To: 374.50

Ave. grad .305 Core leng 11.80

DH84-21

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
386.00	389.00	5307	.181	3.00	.543
389.00	392.00	5308	.060	3.00	.180
392.00	394.50	5309	.046	2.50	.115
394.50	397.50	5310	.270	3.00	.810
			TOTAL	11.50	1.648

From: 386.00 To: 397.50

Ave. grad .143 Core leng 11.50

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-22

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
356.80	359.80	5353	.116	3.00	.348
			TOTAL	3.00	.348

From: 356.80 To: 359.80

Ave. grad .116 Core leng 3.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
432.90	435.00	5371	1.990	2.10	4.179
435.00	437.10	5372	.284	2.10	.596
			TOTAL	4.20	4.775

From: 432.90 To: 437.10

Ave. grad 1.137 Core leng 4.20

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
432.90	435.00	5371	1.000	2.10	2.100
435.00	437.10	5372	.284	2.10	.596
			TOTAL	4.20	2.696

From: 432.90 To: 437.10

Ave. grad .642 Core leng 4.20

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
505.30	508.20	5380	.119	2.90	.345
			TOTAL	2.90	.345

From: 505.30 To: 508.20

Ave. grad .119 Core leng 2.90

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
601.50	604.00	5418	1.200	2.50	3.000
604.00	606.50	5419	.018	2.50	.045
			TOTAL	5.00	3.045

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 601.50 To: 606.50

Ave. grad .609 Core leng 5.00

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
601.50	604.00	5418	1.000	2.50	2.500
604.00	606.50	5419	.018	2.50	.045
			TOTAL	5.00	2.545

From: 601.50 To: 606.50

Ave. grad .509 Core leng 5.00

DH84-23

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
629.70	631.50	5430	.225	1.80	.405
631.50	634.50	5431	.040	3.00	.120
			TOTAL	4.80	.525

From: 629.70 To: 634.50

Ave. grad .109 Core leng 4.80

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-25

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
548.30	550.90	5545	.240	2.60	.624
550.90	553.80	5546	.152	2.90	.441
553.80	555.50	5547	.102	1.70	.173
555.50	557.90	5548	.312	2.40	.749
557.90	560.40	5549	.094	2.50	.235
560.40	562.80	5550	.067	2.40	.161
562.80	565.20	5551	.097	2.40	.233
565.20	568.00	5552	.049	2.80	.137
568.00	570.60	5553	.034	2.60	.088
570.60	573.10	5554	.026	2.50	.065
573.10	575.70	5555	.198	2.60	.515
			TOTAL	27.40	3.421

From: 548.30 To: 575.70

Ave. grad .125 Core leng 27.40

DH84-25

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
548.30	550.90	5545	.240	2.60	.624
550.90	553.80	5546	.152	2.90	.441
553.80	555.50	5547	.102	1.70	.173
555.50	557.90	5548	.312	2.40	.749
			TOTAL	9.60	1.987

From: 548.30 To: 557.90

Ave. grad .207 Core leng 9.60

DH84-25

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
639.40	642.50	5602	.175	3.10	.543
642.50	644.50	5603	.175	2.00	.350
644.60	647.20	5604	.185	2.60	.481
647.20	649.20	5605	.118	2.00	.236
			TOTAL	9.70	1.610

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 639.40 To: 649.20

Ave. grad .166 Core leng 9.80

DH85-25

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
672.80	675.30	5609	.03	2.50	.083
675.30	678.40	5610	.185	3.10	.574
			TOTAL	5.60	.656

From: 672.80 To: 678.40

Ave. grad .117 Core leng 5.60

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-26

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
431.00	434.00	5649	.161	3.00	.483
434.00	436.20	5650	.032	2.20	.070
			TOTAL	5.20	.553

From: 431.00 To: 436.20

Ave. grad .106 Core leng 5.20

DH84-26

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
477.20	480.80	5677	.086	3.60	.310
480.80	482.90	5678	.455	2.10	.956
			TOTAL	5.70	1.265

From: 477.20 To: 482.90

Ave. grad .222 Core leng 5.70

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-27

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
417.70	419.70	5752	.123	2.00	.246
419.70	421.00	5753	13.436	1.30	17.467
421.00	423.90	5754	2.378	2.90	6.896
423.90	425.70	5755	.861	1.80	1.550
425.70	428.00	5756	2.171	2.30	4.993
428.00	430.20	5757	.098	2.20	.216
			TOTAL	12.50	31.368

From: 417.70 To: 430.20

Ave. grad 2.509 Core leng 12.50

DH84-27

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
417.70	419.70	5752	.123	2.00	.246
419.70	421.00	5753	3.000	1.30	3.900
421.00	423.90	5754	2.378	2.90	6.896
423.90	425.70	5755	.861	1.80	1.550
425.70	428.00	5756	2.171	2.30	4.993
428.00	430.20	5757	.098	2.20	.216
			TOTAL	12.50	17.801

From: 417.70 To: 430.20

Ave. grad 1.424 Core leng 12.50

DH84-27

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
417.70	419.70	5752	.123	2.00	.246
419.70	421.00	5753	1.000	1.30	1.300
421.00	423.90	5754	1.000	2.90	2.900
423.90	425.70	5755	.861	1.80	1.550
425.70	428.00	5756	1.000	2.30	2.300
428.00	430.20	5757	.098	2.20	.216
			TOTAL	12.50	8.511

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 417.70 To: 430.20

Ave. grad .681 Core leng 12.50

DH84-27

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
512.00	514.70	5769	.222	2.70	.599
514.70	518.30	5770	.012	3.60	.043
518.30	520.50	5771	.411	2.20	.904
			TOTAL	8.50	1.547

From: 512.00 To: 520.50

Ave. grad .182 Core leng 8.50

DH84-27

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
610.80	613.90	5777	.258	3.10	.800
613.90	616.30	5778	.067	2.40	.161
			TOTAL	5.50	.961

From: 610.80 To: 616.30

Ave. grad .175 Core leng 5.50

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-28

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
231.10	233.60	8194	.014	2.50	.035
233.60	236.10	58145	.197	2.50	.493
			TOTAL	5.00	.528

From: 231.10 To: 236.10

Ave. grad .106 Core leng 5.00

DH84-28

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
455.20	457.20	5822	.296	2.00	.592
457.20	458.90	5823	.045	1.70	.077
			TOTAL	3.70	.669

From: 455.20 To: 458.90

Ave. grad .181 Core leng 3.70

DH84-28

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
589.00	591.90	5833	.166	2.90	.481
591.90	592.70	5834	.136	.80	.109
			TOTAL	3.70	.590

From: 589.00 To: 592.70

Ave. grad .160 Core leng 3.70

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-29

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
628.60	630.90	5902	.766	2.30	1.762
630.90	633.70	5903	.048	2.80	.134
			TOTAL	5.10	1.896

From: 628.60 To: 633.70

Ave. grad .372 Core leng 5.10

DH84-29

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
640.90	643.60	5908	.052	2.70	.140
643.60	646.20	5909	.698	2.60	1.815
646.20	647.90	5910	.052	1.70	.088
			TOTAL	7.00	2.044

From: 640.90 To: 647.90

Ave. grad .292 Core leng 7.00

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-31

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
467.50	469.40	8113	.037	1.90	.070
469.40	472.30	8114	.599	2.90	1.737
			TOTAL	4.80	1.807

From: 467.50 To: 472.30

Ave. grad .377 Core leng 4.80

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH84-68

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
249.60	252.60	5919	.014	3.00	.042
252.60	255.10	5920	1.855	2.50	4.638
			TOTAL	5.50	4.680

From: 249.60 To: 255.10

Ave. grad .851 Core leng 5.50

DH84-68

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
249.60	252.60	5919	.014	3.00	.042
252.60	255.10	5920	1.000	2.50	2.500
			TOTAL	5.50	2.542

From: 249.60 To: 255.10

Ave. grad .462 Core leng 5.50

DH84-68

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
275.90	279.00	5929	.111	3.10	.344
			TOTAL	3.10	.344

From: 275.90 To: 279.00

Ave. grad .111 Core leng 3.10

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-01

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
196.70	199.20	41529E	.087	2.50	.218
199.20	201.90	41530E	.010	2.70	.027
201.90	204.60	41531E	.268	2.70	.724
			TOTAL	7.90	.968

From: 196.70 To: 204.60

Ave. grad .123 Core leng 7.90

DH851-01

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
199.20	201.90	41530E	.010	2.70	.027
201.90	204.60	41531E	.268	2.70	.724
			TOTAL	5.40	.751

From: 199.20 To: 204.60

Ave. grad .139 Core leng 5.40

DH851-01

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
250.70	253.40	41552E	.466	2.70	1.258
253.40	255.00	41553E	.010	1.60	.016
			TOTAL	4.30	1.274

From: 250.70 To: 255.00

Ave. grad .296 Core leng 4.30

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
81.00	82.50	41580E	1.614	1.50	2.421
82.50	84.00	41581E	.264	1.50	.396
84.00	85.50	41582E	.104	1.50	.156
			TOTAL	4.50	2.973

From: 81.00 To: 85.50

Ave. grad .661 Core leng 4.50

DH851-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
81.00	82.50	41580E	1.000	1.50	1.500
82.50	84.00	41581E	.264	1.50	.396
84.00	85.50	41582E	.104	1.50	.156
			TOTAL	4.50	2.052

From: 81.00 To: 85.50

Ave. grad .456 Core leng 4.50

DH851-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
161.80	164.20	41589E	.124	2.40	.298
164.20	165.40	41590E	.028	1.20	.034
165.40	168.40	41591	.200	3.00	.600
168.40	170.50	41592E	.030	2.10	.063
170.50	172.00	41593E	.190	1.50	.285
172.00	174.20	41594E	.020	2.20	.044
174.20	177.10	41595E	.511	2.90	1.482
			TOTAL	15.30	2.805

From: 161.80 To: 177.10

Ave. grad .183 Core leng 15.30

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
165.40	168.40	41591	.200	3.00	.600
168.40	170.50	41592E	.020	2.10	.042
170.50	172.00	41593E	.190	1.50	.285
172.00	174.20	41594E	.030	2.20	.066
174.20	177.10	41595E	.511	2.90	1.482
			TOTAL	11.70	2.475

From: 165.40 To: 177.10

Ave. grad .212 Core leng 11.70

DH851-02

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
227.50	231.80	41606E	.110	4.30	.473
231.80	234.20	41607E	.068	2.40	.163
234.20	236.70	41608E	.106	2.50	.265
236.70	239.40	41609E	.526	2.70	1.420
			TOTAL	11.90	2.321

From: 227.50 To: 239.40

Ave. grad .195 Core leng 11.90

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
70.30	72.80	41614	1.510	2.50	3.775
72.80	75.30	41615	.016	2.50	.040
			TOTAL	5.00	3.815

From: 70.30 To: 75.30

Ave. grad .763 Core leng 5.00

DH851-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
70.30	72.80	41614	1.000	2.50	2.500
72.80	75.30	41615	.016	2.50	.040
			TOTAL	5.00	2.540

From: 70.30 To: 75.30

Ave. grad .508 Core leng 5.00

DH851-03

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
90.70	93.50	46621E	.250	2.80	.700
93.50	96.40	46622E	.198	2.90	.574
96.40	98.90	46623E	.036	2.50	.090
98.90	101.30	46624E	.014	2.40	.034
101.30	104.10	46625E	.026	2.80	.073
104.10	106.80	46626E	.502	2.70	1.355
106.80	109.10	46627E	.702	2.30	1.615
109.10	111.50	46628E	.288	2.40	.691
111.50	113.70	46629E	.124	2.20	.273
113.70	116.10	46630E	.859	2.40	2.062
116.10	117.60	46631E	.164	1.50	.246
			TOTAL	26.90	7.712

From: 90.70 To: 117.60

Ave. grad .287 Core leng 26.90

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-04

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
45.50	48.00	41636E	.152	2.50	.380
48.00	51.00	41637E	.086	3.00	.258
			TOTAL	5.50	.638

From: 45.50 To: 51.00

Ave. grad .116 Core leng 5.50

DH851-04

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
63.20	65.10	41643E	.267	1.90	.507
65.10	67.20	41644E	.104	2.10	.218
			TOTAL	4.00	.726

From: 63.20 To: 67.20

Ave. grad .181 Core leng 4.00

DH851-04

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
148.70	151.00	41674E	1.398	2.30	3.215
151.00	153.50	41675E	.044	2.50	.110
153.50	156.10	41676E	.052	2.60	.135
156.10	157.90	41677E	.020	1.80	.036
157.90	160.30	41678E	.042	2.40	.101
160.30	162.90	41679E	.669	2.60	1.739
			TOTAL	14.20	5.337

From: 148.70 To: 162.90

Ave. grad .376 Core leng 14.20

DH851-04

FROM	TO	SAMPLE	SAMPLE	INTERVAL	INT. x

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

(FT)	(FT)	NUMBER	(Oz/tn)	(FT)	ASSAY
148.70	151.00	41674E	1.000	2.30	2.300
151.00	153.50	41675E	.044	2.50	.110
153.50	156.10	41676E	.052	2.60	.135
156.10	157.90	41677E	.020	1.80	.036
157.90	160.30	41678E	.042	2.40	.101
160.30	162.90	41679E	.669	2.60	1.739
			TOTAL	14.20	4.421

From: 148.70 To: 162.90

Ave. grad .311 Core leng 14.20

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
70.20	72.70	62280E 6	.004	2.50	.010
72.70	75.80	41682E	.188	3.10	.583
			TOTAL	5.60	.593

From: 70.20 To: 75.80

Ave. grad .106 Core leng 5.60

DH851-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
122.30	125.70	41692E	.104	3.40	.354
125.70	127.50	41693E	.005	1.80	.009
127.50	130.30	41694E	.092	2.80	.258
130.30	132.50	41695E	.028	2.20	.062
132.50	135.20	41696E	.258	2.70	.697
			TOTAL	12.90	1.378

From: 122.30 To: 135.20

Ave. grad .107 Core leng 12.90

DH851-05

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
127.50	130.30	41694E	.092	2.80	.258
130.30	132.50	41695E	.028	2.20	.062
132.50	135.20	41696E	.258	2.70	.697
			TOTAL	7.70	1.016

From: 127.50 To: 135.20

Ave. grad .132 Core leng 7.70

DH851-05

FROM	TO	SAMPLE	SAMPLE	INTERVAL	INT. x

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

(FT)	(FT)	NUMBER	(Oz/tn)	(FT)	ASSAY
162.00	164.60	41705E	.131	2.60	.341
			TOTAL	2.60	.341

From: 162 To: 164.60

Ave. grad .131 Core leng 2.60

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-06

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
146.80	149.50	41746E	.952	2.70	2.570
149.50	151.70	41747E	.042	2.20	.092
			TOTAL	4.90	2.663

From: 146.80 To: 151.70

Ave. grad .543 Core leng 4.90

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
165.80	168.70	62057E	.103	2.90	.299
			TOTAL	2.90	.299

From: 165.80 To: 168.70

Ave. grad .103 Core leng 2.90

DH851-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
223.70	226.40	62078E	.091	2.70	.246
226.40	228.70	62079E	.156	2.30	.359
228.70	231.30	62080E	.083	2.60	.216
			TOTAL	7.60	.820

From: 223.70 To: 231.30

Ave. grad .108 Core leng 7.60

DH851-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
223.70	226.40	62078E	.091	2.70	.246
226.40	228.70	62079E	.156	2.30	.359
			TOTAL	5.00	.605

From: 223.70 To: 228.70

Ave. grad .121 Core leng 5.00

DH851-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
165.80	168.70	62057E	.103	2.90	.299
168.70	171.60	62058E	.091	2.90	.264
			TOTAL	5.80	.563

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

From: 165.80 To: 171.60

Ave. grad .097 Core leng 5.80

DH851-12

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
226.40	228.70	62079E	.156	2.30	.359
			TOTAL	2.30	.359

From: 226.40 To: 228.70

Ave. grad .156 Core leng 2.30

GIANT BAY RESOURCES LTD.

CALCULATION OF AVERAGE GRADES

DH851-15

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
34.60	37.00	62144E	.121	2.40	.290
			TOTAL	2.40	.290

From: 34.60 To: 37.00

Ave. grad .121 Core leng 2.40

DH851-15

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
89.20	91.40	62165E	.119	2.20	.262
			TOTAL	2.20	.262

From: 89.20 To: 91.40

Ave. grad .119 Core leng 2.20

DH851-15

FROM (FT)	TO (FT)	SAMPLE NUMBER	SAMPLE (Oz/tn)	INTERVAL (FT)	INT. x ASSAY
116.20	119.40	62174E	.184	3.20	.589
119.40	120.90	62175E	.174	1.50	.261
			TOTAL	4.70	.850

From: 116.20 To: 120.90

Ave. grad .181 Core leng 4.70

APPENDIX III

DRILL-HOLE ORE-GRADE INTERVALS

GIANT BAY RESOURCES LTD

GRADE/INTERVALS TO PLOT

HOLE 1	FROM (FT)	TO (FT)	INTERVAL (FT)	GRADE (oz/tn)
83-01	64.8	97.5	32.7	.154
	64.8	79.2	14.4	.246
83-02	156.8	217.2	60.4	.124
	156.8	193.8	37.0	.132
83-03	191.5	198.2	6.7	.313
83-04	166.9	230.8	63.9	.114
	166.9	180.0	14.0	.265
83-05	268.3	301.7	33.4	.325
	344.5	358.9	14.4	.206
83-07	236.0	254.0	18.0	.310
	275.0	281.0	6.0	.937
84-11	431.6	447.8	16.2	.103
	437.0	447.8	10.8	.109
	431.6	439.8	8.2	.146
84-12	78.5	85.0	6.5	.173
	108.3	119.2	10.9	.298
	108.3	115.0	6.7	.457
	362.7	374.1	11.4	.381
	399.3	408.3	9.0	.134
84-13	487.8	495.6	7.8	.240
	491.3	495.6	4.3	.413
84.14	469.0	494.8	25.8	.297
84-15	351.4	361.0	9.6	.135
84-16	531.2	535.5	4.3	.125
84-18	336.9	341.4	4.5	.135
84-20	408.7	414.7	6.0	.301

GIANT BAY RESOURCES LTD

GRADE/INTERVALS TO PLOT

HOLE 2	FROM (FT)	TO (FT)	INTERVAL (FT)	GRADE (oz/tn)
84-21	362.7	412.5	49.8	.132
	362.7	397.5	34.8	.160
	362.7	374.5	11.8	.305
	386.0	397.5	11.5	.143
84-22	356.8	359.8	3.0	.116
84-23	432.9	437.1	4.2	1.137
	505.3	508.2	2.9	.119
	601.5	606.5	5.0	.609
	629.7	634.5	4.8	.109
84-25	548.3	575.7	27.4	.125
	548.3	557.9	9.6	.207
	639.4	649.2	9.8	.166
	672.8	678.4	5.6	.117
84-26	431.0	436.2	5.2	.106
	477.2	482.9	5.7	.222
84-27	417.7	430.2	12.5	1.424
	512.0	520.5	8.5	.182
	610.8	616.3	5.5	.175
84-28	231.1	236.1	5.0	.106
	455.2	458.9	3.7	.181
	589.0	592.7	3.7	.160
84-29	628.6	633.7	5.1	.372
	640.9	647.9	7.0	.292
84-31	467.5	472.3	4.8	.377
84-68	249.6	255.1	5.5	.851
	275.9	279.0	3.1	.111
851-01	196.7	204.6	7.9	.123
	199.2	204.6	5.4	.139
	250.7	255.0	4.3	.296
851-02	81.0	85.5	4.5	.661

GIANT BAY RESOURCES LTD

GRADE/INTERVALS TO PLOT

HOLE 3	FROM (FT)	TO (FT)	INTERVAL (FT)	GRADE (oz/tn)
851-02	161.8	177.1	15.3	.183
	165.4	177.1	11.7	.212
	227.5	239.4	11.9	.195
851-03	70.3	75.3	5.0	.763
	90.7	117.6	26.9	.287
851-04	45.5	51.0	5.5	.116
	63.2	67.2	4.0	.181
	148.7	162.9	14.2	.376
851-05	70.2	75.8	5.6	.106
	122.3	135.2	12.9	.107
	127.5	135.2	7.7	.132
	162.0	164.6	2.6	.131
851-06	146.8	151.7	4.9	.543
85L-09	22.9	27.7	4.8	.103
851-12	165.8	168.7	2.9	.103
	223.7	231.3	7.6	.108
	223.7	228.7	5.0	.121
851-15	34.6	37.0	2.4	.121
	89.2	91.4	2.2	.119
	116.2	120.9	4.7	.181

APPENDIX IV

SPECIFIC GRAVITY DETERMINATIONS

GIANT BAY RESOURCES LTD.

GORDON LAKE GOLD PROPERTY

SPECIFIC GRAVITY DETERMINATIONS

NOVEMBER 5, 1985

Hole #	Interval From	To	Air Weight	Weight In Water	Diff. (AW-WW)	S.G.	Average S.G.
84-22	354.5	356.8	106.5	68.4	38.1	2.795	
	380.9	383.9	61.8	39.6	22.2	2.784	2.79
	386.9	389.9	122.2	74.7	47.5	2.573	
84-23	432.9	435.0	123.6	79.0	44.6	2.771	2.77
	538.4	540.8	79.5	50.4	29.1	2.732	
84-31	457.8	460.0	121.1	78.0	43.1	2.801	
	460.0	462.9	93.6	59.4	34.2	2.737	2.76
	462.9	465.3	105.3	67.0	38.3	2.749	
	567.0		330.5	210.7	119.8	2.759	
84-14	50.0		272.4	172.7	99.7	2.732	
	469.0	471.3	91.4	57.8	33.6	2.720	
	471.3	473.7	70.8	44.0	26.8	2.642	2.74
	473.7	476.9	86.2	55.9	30.3	2.845	

Ore Zone S.G. = (2.79 + 2.77 + 2.76 + 2.74) / 4 = 2.77

S.G. used in ore reserve calculation - 2.80

Difference between calculated and used S.G. - 1%

APPENDIX V

BLOCK RESERVE CALCULATION - UNCUT ASSAYS

GIANT BAY RESOURCES

GORDON LAKE GOLD PROPERTY

TOTAL RESERVES CALCULATION
(Uncut assays)

October 23, 1985

SECTION	LOW-GRADE TONS	GRADE	RESERVES TONSxGRADE	HIGH-GRADE TONS	GRADE	RESERVES TONSxGRADE
A	17385	.366	6362.910	8927	.609	5436.543
B	93866	.179	16802.014	35002	.332	11620.664
C	85687	.273	23392.551	18102	.801	14499.702
D	31717	.143	4535.531	7458	.289	2155.362
E	31379	.274	8597.846	24155	.318	7681.290
F	2491	.326	812.066	2491	.326	812.066
G	27444	.341	9358.404	25793	.378	9749.754
H	31033	.200	6206.600	25161	.222	5585.742
I	3477	.377	1310.829	3477	.377	1310.829
SUM	324479		77378.751	150566		58851.952

TOTAL RESERVES	324479	.238
INCLUDING RESERVES	150566	.391

GIANT BAY RESOURCES

GORDON LAKE GOLD PROPERTY

TOTAL RESERVES CALCULATION
(Uncut assays)

October 16, 1985

SECTION	LOW-GRADE TONS	GRADE	RESERVES TONSxGRADE	HIGH-GRADE TONS	GRADE	RESERVES TONSxGRADE
A	17385	.366	6362.910	8927	.609	5436.543
B	93866	.179	16802.014	35002	.332	11620.664
C	85687	.273	23392.551	18102	.801	14499.702
D	31717	.143	4535.531	7458	.289	2155.362
E	31379	.274	8597.846	24155	.318	7681.290
F	2491	.326	812.066	2491	.326	812.066
G	27444	.341	9358.404	25793	.378	9749.754
H	31033	.200	6206.600			
I	3477	.377	1310.829	3477	.377	1310.829
SUM	324479		77378.751	125405		53266.210

TOTAL RESERVES	324479	.238
INCLUDING RESERVES	125405	.425

GIANT BAY RESOURCES
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION A
(uncut assays)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	3.800	3.600		
Length	215.000	215.000		
Paralelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.609	.109		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	817.000	774.000		
Paralelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	817.000	774.000		
Width (ft)	125.000	125.000		
Volume (ft)	102125.000	96750.000		
Volume (m)	2891.855	2739.652		
Density	2.800	2.800		
Tonnes	8097	7671		
Tons	8927	8458	17385	8927
Grade	.609	.109	.366	.609
Gradextons	5436.815	921.876	6358.69	5436.82
			TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION B
(uncut assays)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	TOTAL RESERVES	HIHG-GRADE RESERVES
Dimensions															
Triangle															
Base			22.000			25.000	14.000								
Hight			70.000			20.500	23.500								
Rectangle															
Width	4.500									9.000	26.000	9.200	5.000		
Length	110.000									68.000	68.000	75.000	75.000		
Paralelogram															
Base					30.000				10.000						
Height					108.000				167.000						
Trapezoid															
Base		20.000		30.000				14.500							
Height		105.000		41.500				18.500							
Top		4.500		22.000				10.000							
Grade	.410	.410	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117		
Area (ft)															
Triangle	#VALUE!	#VALUE!	770.000	#VALUE!	#VALUE!	256.250	184.500	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	495.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	612.000	1768.000	690.000	375.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3240.000	#VALUE!	#VALUE!	#VALUE!	1670.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	1286.250	#VALUE!	1079.000	#VALUE!	#VALUE!	#VALUE!	226.625	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	495.000	1286.250	770.000	1079.000	3240.000	256.250	184.500	226.625	1670.000	612.000	1768.000	690.000	375.000		
Width (ft)	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000		
Volume (ft)	42075.000	109331.250	65450.000	91715.000	275400.000	21781.250	13982.500	19263.125	141950.000	52020.000	150280.000	58650.000	31875.000		
Volume (m)	1191.430	3095.913	1853.336	2597.077	7798.452	616.776	395.940	545.470	4019.573	1473.041	4255.452	1660.781	902.599		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3336	8669	5189	7272	21836	1727	1109	1527	11255	4124.515	11915.265	4650.186	2527.276		
Tons	3678	9557	5721	8017	24075	1904	1222	1684	12409	4547	13137	5127	2786	93866	35002
Grade	.410	.410	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117	.179	.332
Gradextons	1508.008	3918.532	451.993	633.378	1901.894	580.735	372.803	513.596	3784.681	941.317	1084.098	851.082	326.010	16848.14	11619.68

TOTAL RESERVES | INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION C
(uncut assays)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base			17.500	4.800	14.000	5.500							
Hight			20.000	7.000	29.500	15.000							
Rectangle													
Width	5.000	30.000					4.800	5.200	4.900	9.000	8.500		
Length	135.000	192.000					203.000	213.000	174.000	130.000	150.000		
Paralelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.106	.124	.106	.106	.263	.263	.106	.263	.175	1.424	.182		
Area (ft)													
Triangle	#VALUE!	#VALUE!	175.000	16.800	206.500	41.250	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	675.000	5760.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	974.400	1107.600	852.600	1170.000	975.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	675.000	5760.000	175.000	16.800	206.500	41.250	974.000	1107.600	852.600	1170.000	975.000		
Width (ft)	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000		
Volume (ft)	55350.000	472320.000	14350.000	1377.600	16933.000	3382.500	79888.000	90823.200	69913.200	95940.000	79950.000		
Volume (m)	1567.336	13374.600	406.346	39.009	479.489	95.782	2261.808	2571.824	1979.719	2716.716	2263.930		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	4389	37449	1138	109	1343	268	6333	7201	5543	7606.804	6339.003		
Tons	4839	41289	1254	120	1480	296	6982	7939	6112	8387	6989	85687	16102
Grade	.106	.124	.106	.106	.263	.263	.106	.263	.175	1.424	.182	.273	.801
Gradextons	512.883	5119.803	132.970	12.765	389.300	77.766	740.072	2088.083	1069.529	11942.766	1271.994	23357.93	14497.92
												TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION D
(uncut assays)

Block	A	B	C	D	E	F	G	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions									
Triangle									
Base									
Hight									
Rectangle									
Width	4.000	6.000		5.500					
Length	50.000	83.000		120.500					
Paralelogram									
Base									
Height									
Trapezoid									
Base			16.500		27.000	27.000	20.500		
Height			49.500		58.000	43.000	70.000		
Top			5.000		16.500	16.000	4.000		
Grade	.082	.248	.082	.321	.072	.114	.135		
Area (ft)									
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	200.000	498.000	#VALUE!	662.750	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	532.125	#VALUE!	1261.500	924.500	857.500		
Area (ft)	200.000	498.000	532.125	662.750	1261.500	924.500	857.500		
Width (ft)	73.500	73.500	73.500	73.500	73.500	73.500	73.500		
Volume (ft)	14700.000	36603.000	39111.188	48712.125	92720.250	67950.750	63026.250		
Volume (m)	416.257	1036.481	1107.504	1379.372	2625.543	1924.149	1784.703		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	1166	2902	3101	3862	7352	5388	4997		
Tons	1285	3200	3419	4258	8105	5940	5510	31717	7458
Grade	.082	.248	.082	.321	.072	.114	.135	.143	.289
Gradextons	105.372	787.131	280.356	1366.902	583.583	677.165	743.790	4544.30	2154.03

TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION E
(uncut assays)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	N	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions																
Triangle																
Base							25.500					13.50				
Hight							21.000					5.000				
Rectangle																
Width			4.000													
Length			78.000								25.500					
Paralelogram											70.000					
Base					4.000					7.500			13.500	7.000		
Height					57.000					22,500			53.000	100.000		
Trapezoid																
Base	24.500	17.500		9.500		17.000		11.000	7.000							
Height	39.500	30.000		29.500		13.500		22.500	60.000							
Top	15.500	10.000		6.500		9.500		8.500	5.000							
Grade	.287	.287	.783	.123	.296	.123	.123	.123	.296	.206	.325	.206	.206	.135		
Area (ft)																
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	267.750	#VALUE!	#VALUE!	#VALUE!	#VALUE!	33.750	#VALUE!	#VALUE!		
Rectangle	#VALUE!	#VALUE!	312.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1785.000	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	228.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	168.750	#VALUE!	#VALUE!	715.500	700.000		
Trapezoid	790.000	412.500	#VALUE!	238.000	#VALUE!	178.875	#VALUE!	219.375	360.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	790.000	412.500	312.000	238.000	228.000	178.875	267.750	219.375	360.000	168.750	1785.000	33.750	715.500	700.000		
Width (ft)	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500		
Volume (ft)	45425.000	23718.750	17940.000	13570.000	13110.000	10285.313	15395.625	12614.063	20700.000	9703.125	102637.500	1940.625	41141.250	40250.000		
Volume (m)	1286.292	671.640	508.004	384.258	371.234	291.247	435.955	357.190	586.158	274.782	2906.368	54.952	1164.989	1139.752		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3602	1881	1422	1076	1039	64.125	1221	1000	1641	769	8137.929	153.867	3261.970	3191.306		
Tons	3971	2073	1568	1186	1148	71	1346	1103	1810	848	8972	170	3598	3519	31379	24155
Grade	.287	.287	.783	.123	.296	.123	.123	.123	.296	.206	.325	.206	.206	.135	.274	.318
Gradextons	1139.651	595.071	1186.581	145.908	339.226	8.698	165.538	135.630	535.821	174.733	2915.981	34.947	740.868	475.001	8603.45	7673

TOTAL RESERVES | HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION F
(uncut assays)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	4.000	5.500		
Length	100.000	100.000		
Paralelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.372	.292		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	400.000	550.000		
Paralelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	400.000	550.000		
Width (ft)	30.000	30.000		
Volume (ft)	12000.000	16500.000		
Volume (m)	339.802	467.228		
Density	2.800	2.800		
Tonnes	951	1308		
Tons	1049	1442	2491	2491
Grade	.372	.292	.326	.326
Gradextons	390.229	421.174	811.40	811.40

	TOTAL	HIGH-GRADE

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION G
(uncut assays)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base													
Hight													
Rectangle													
Width	4.000	6.000	4.500	10.000	5.000	11.500	9.000	8.000	4.000	5.000	4.000		
Length	43.000	55.000	128.000	128.000	104.000	86.000	116.000	82.000	49.000	104.000	75.000		
Paralelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.173	.298	.089	.212	.937	.310	.381	.134	.134	.240	.861		
Area (ft)													
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Width (ft)	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000		
Volume (ft)	10148.000	19470.000	33984.000	75520.000	30680.000	58351.000	62658.000	38704.000	11564.000	30680.000	17700.000		
Volume (m)	287.359	551.328	962.319	2138.486	868.760	1652.315	1774.275	1095.974	327.456	868.760	501.208		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	805	1544	2694	5988	2433	4626	4968	3069	917	2432.528	1403.382		
Tons	887	1702	2971	6602	2682	5101	5477	3383	1011	2682	1547	27444	25793
Grade	.173	.298	.089	.212	.937	.310	.381	.134	.134	.240	.861	.341	.378
Gradextons	153.469	507.198	264.399	1399.565	2512.987	1581.267	2086.876	453.373	135.458	643.688	1022.751	9361.45	9754.312

TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION H
(uncut assays)

Block	A	B	C	D	E	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions							
Triangle							
Base	14.500			49.000	12.500		
Hight	109.000			13.500	126.000		
Rectangle							
Width							
Length							
Paralelogram							
Base		21.000	21.000				
Height		45.000	63.000				
Trapezoid							
Base							
Height							
Top							
Grade	.108	.222	.222	.222	.222		
Area (ft)							
Triangle	790.250	#VALUE!	#VALUE!	330.750	787.500		
Rectangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	945.000	1323.000	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	790.250	945.000	1323.000	330.750	787.500		
Width (ft)	85.000	85.000	85.000	85.000	85.000		
Volume (ft)	67171.250	80325.000	112455.000	28113.750	66937.500		
Volume (m)	1902.076	2274.549	3184.368	796.092	1895.457		
Density	2.800	2.800	2.800	2.800	2.800		
Tonnes	5326	6369	8916	2229	5307		
Tons	5872	7022	9830	2458	5851	31033	25161
Grade	.108	.222	.222	.222	.222	.200	.222
Gradextons	634.165	1558.831	2182.363	545.591	1299.026	6219.97	5585.81

	TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION I
(uncut assays)

Block	A	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions			
Triangle			
Base			
Hight			
Rectangle			
Width	4.000		
Length	117.000		
Paralelogram			
Base			
Height			
Trapezoid			
Base			
Height			
Top			
Grade	.377		
Area (ft)			
Triangle	#VALUE!		
Rectangle	468.000		
Paralelogram	#VALUE!		
Trapezoid	#VALUE!		
Area (ft)	468.000		
Width (ft)	85.000		
Volume (ft)	39780.000		
Volume (m)	1126.443		
Density	2.800		
Tonnes	3154		
Tons	3477	3477	3477
Grade	.377	.377	.377
Gradextons	1310.996	1310.996	1310.996

	TOTAL	HIGH-GRADE
	RESERVES	RESERVES

APPENDIX VI

BLOCK RESERVE CALCULATION - ASSAYS CUT TO THREE OUNCES

Appendix VI
Page 1

GIANT BAY RESOURCES

GORDON LAKE GOLD PROPERTY

TOTAL RESERVES CALCULATION
(Assays cut to 3 oz/ton)

October 25, 1985

SECTION	LOW-GRADE TONS	GRADE	RESERVES TONSxGRADE	HIGH-GRADE TONS	GRADE	RESERVES TONSxGRADE
A	17395	.366	6362.910	8927	.609	5436.543
B	93968	.169	15883.354	35002	.304	10640.608
C	85687	.273	23392.551	18102	.801	14499.702
D	31717	.143	4535.531	7458	.289	2155.362
E	31379	.274	8597.846	24155	.318	7681.290
F	2491	.326	812.066	2491	.326	812.066
G	27444	.341	9359.404	25795	.378	9749.754
H	31033	.174	5399.742			
I	3477	.377	1310.829	3477	.377	1310.829
SUM	324479		75653.253	125405		52286.154

TOTAL RESERVES	324479	.233
INCLUDING RESERVES	125405	.417

GIANT BAY RESOURCES
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION A
(assays cut to three ounces)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	5.800	5.800		
Length	215.000	215.000		
Parallelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.609	.109		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	817.000	774.000		
Parallelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	817.000	774.000		
Width (ft)	125.000	125.000		
Volume (ft)	102125.000	96750.000		
Volume (m)	2891.655	2739.652		
Density	2.800	2.800		
Tonnes	8097	7671		
Tons	8927	8458	17385	8927
Grade	.609	.109	.358	.609
Gradextons	5436.615	921.876	6358.69	5436.82

	TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION B
(assays cut to three ounces)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions															
Triangle															
Base			22.000			25.000	14.000								
Height			70.000			20.500	25.500								
Rectangle															
Width	4.500									9.000	26.000	9.200	5.000		
Length	110.000									68.000	68.000	75.000	75.000		
Parallelogram															
Base					30.000				10.000						
Height					108.000				167.000						
Trapezoid															
Base		20.000		30.000				14.500							
Height		105.001		41.500				18.500							
Top		4.500		22.000				10.000							
Grade	.337	.337	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117		
Area (ft²)															
Triangle	#VALUE!	#VALUE!	770.000	#VALUE!	#VALUE!	256.250	164.500	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	495.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	612.000	1768.000	690.000	375.000		
Parallelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3240.000	#VALUE!	#VALUE!	#VALUE!	1670.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	1266.250	#VALUE!	1079.000	#VALUE!	#VALUE!	#VALUE!	226.625	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft²)	495.000	1266.250	770.000	1079.000	3240.000	256.250	164.500	226.625	1670.000	612.000	1768.000	690.000	375.000		
Width (ft)	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000		
Volume (ft³)	42075.000	109331.250	65450.000	91715.000	275400.000	21781.250	13982.500	19263.125	141950.000	52020.000	150280.000	58650.000	31875.000		
Volume (m³)	1191.430	3095.513	1853.336	2597.077	7798.452	616.776	395.940	545.470	4019.576	1473.041	4255.452	1660.781	902.599		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3336	8668	5188	7272	21836	1727	1108	1527	11255	4124.515	11915.265	4650.188	2527.276		
Tons	3678	9557	5721	8017	24075	1904	1222	1684	12408	4547	13137	5127	2786	93886	35002
Grade	.337	.337	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117	.169	.504
Gradextons	1239.508	3220.842	451.885	635.378	1901.884	580.735	372.805	515.538	3784.691	941.317	1064.098	851.082	326.010	15881.95	10655.49

TOTAL RESERVES INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION C
(assays cut to these ounces)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base			17.500	4.800	14.000	5.500							
Hight			20.000	7.000	29.500	15.000							
Rectangle													
Width	5.000	30.000					4.800	5.200	4.900	9.000	6.500		
Length	135.000	192.000					203.000	213.000	174.000	139.000	150.000		
Parallelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.106	.124	.106	.106	.263	.263	.106	.265	.175	1.424	.182		
Area (ft)													
Triangle	#VALUE!	#VALUE!	175.000	16.800	206.500	41.250	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	675.000	5760.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	974.400	1107.600	852.600	1170.000	975.000		
Parallelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	675.000	5760.000	175.000	16.800	206.500	41.250	974.000	1107.600	852.600	1170.000	975.000		
Width (ft)	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000		
Volume (ft)	55350.000	472320.000	14350.000	1377.600	16933.000	3382.500	79868.000	90826.200	69913.200	95940.000	79950.000		
Volume (m)	1567.336	13374.800	406.346	39.008	479.489	95.782	2261.608	2571.824	1978.719	2716.716	2263.930		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	4389	37449	1139	109	1343	268	6333	7201	5543	7608.804	6339.005		
Tons	4838	41289	1254	120	1480	296	6982	7938	6112	8387	6989	85687	16102
Grade	.103	.121	.103	.103	.253	.253	.103	.253	.175	1.424	.182	.275	.801
Gradextons	512.883	5119.803	132.970	12.765	339.300	77.765	740.072	2036.035	1069.529	11942.768	1271.994	23357.95	14497.92

TOTAL RESERVES INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION D
(assays cut to three ounces)

Block	A	B	C	D	E	F	G	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions									
Triangle									
Base									
Height									
Rectangle									
Width	4.000	6.000		5.500					
Length	50.000	85.000		120.500					
Parallelogram									
Base									
Height									
Trapezoid									
Base			16.500		27.000	27.000	20.500		
Height			49.500		59.000	43.000	70.000		
Top			5.000		16.500	16.000	4.000		
Grade	.082	.246	.082	.321	.072	.114	.135		
Area (ft)									
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	200.000	490.000	#VALUE!	662.750	#VALUE!	#VALUE!	#VALUE!		
Parallelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	532.125	#VALUE!	1261.500	924.500	857.500		
Area (ft)	200.000	490.000	532.125	662.750	1261.500	924.500	857.500		
Width (ft)	73.500	73.500	73.500	73.500	73.500	73.500	73.500		
Volume (ft)	14700.000	36015.000	39111.188	48712.125	92720.250	67950.750	63026.250		
Volume (m)	416.257	1019.861	1107.504	1379.372	2625.543	1924.149	1784.703		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	1166	2902	3101	3862	7352	5388	4997		
Tons	1285	3200	3419	4258	8105	5940	5510	31917	7459
Grade	.082	.246	.082	.321	.072	.114	.135	.145	.289
Gradetons	105.372	787.151	280.358	1366.982	595.593	677.185	745.790	4548.50	2154.03
								TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION E
(assays cut to three ounces)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	N	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions																
Triangle																
Base							25.500					15.50				
Hight							21.000					5.000				
Rectangle																
Width			4.000								25.500					
Length			78.000								70.000					
Parallelogram																
Base					4.000					7.500			13.500	7.000		
Height					57.000					22.500			53.000	100.000		
Trapezoid																
Base	24.500	17.500		9.500		17.000		11.000	7.000							
Height	39.500	30.000		28.500		15.500		22.500	50.000							
Top	15.500	10.000		6.500		9.500		8.500	5.000							
Grade	.287	.287	.785	.123	.296	.123	.124	.123	.296	.208	.525	.205	.206	.135		
Area (ft2)																
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	267.750	#VALUE!	#VALUE!	#VALUE!	#VALUE!	35.750	#VALUE!	#VALUE!		
Rectangle	#VALUE!	#VALUE!	312.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1785.000	#VALUE!	#VALUE!	#VALUE!		
Parallelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	228.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	168.750	#VALUE!	#VALUE!	715.500	700.000		
Trapezoid	780.000	412.500	#VALUE!	266.000	#VALUE!	178.875	#VALUE!	219.375	350.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	780.000	412.500	312.000	266.000	228.000	178.875	267.750	219.375	350.000	168.750	1785.000	35.750	715.500	700.000		
Width (ft)	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500		
Volume (ft)	45425.000	25716.750	17940.000	15370.000	13110.000	10285.313	15395.625	12614.063	20700.000	9703.125	102637.500	1940.625	41151.250	40250.000		
Volume (m)	1286.282	671.649	508.004	394.259	371.234	291.247	435.955	357.190	586.150	274.762	2906.368	54.952	1164.989	1139.752		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3602	1881	1422	1078	1039	816.125	1221	1000	1641	769	8137.829	153.857	3261.970	3191.306		
Tons	3971	2075	1568	1188	1145	71	1346	1103	1810	848	8972	170	3598	3519	51378	24155
Grade	.287	.287	.785	.123	.296	.123	.123	.123	.296	.208	.525	.205	.206	.135	.274	.518
Gradextons	1139.651	595.077	1196.581	145.908	338.226	8.698	165.538	135.630	535.821	174.733	2915.981	34.847	740.695	475.001	8303.45	7675

TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION F
(assays cut to three ounces)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	4.000	5.500		
Length	100.000	100.000		
Parallelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.372	.292		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	400.000	550.000		
Parallelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	400.000	550.000		
Width (ft)	30.000	30.000		
Volume (ft)	12000.000	16500.000		
Volume (m)	339.802	467.228		
Density	2.800	2.800		
Tonnes	951	1308		
Tons	1049	1442	2491	2491
Grade	.372	.292	.328	.328
Gradextons	390.229	421.174	811.40	811.40

	TOTAL	HIGH-GRADE

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION G
(assays cut to three ounces)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base													
Hight													
Rectangle													
Width	4.000	6.000	4.500	10.000	5.000	11.500	8.000	6.000	4.000	5.000	4.000		
Length	43.000	55.000	128.000	128.000	104.000	86.000	118.000	82.000	49.000	104.000	75.000		
Parallelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.173	.298	.089	.212	.937	.310	.381	.134	.134	.240	.881		
Area (ft)													
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Parallelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Width (ft)	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000		
Volume (ft)	10148.000	19470.000	33984.000	75520.000	30680.000	58351.000	62656.000	38704.000	11564.000	30680.000	17700.000		
Volume (g)	287.359	551.328	962.319	2138.486	868.760	1652.316	1774.275	1095.974	327.456	868.760	501.208		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	805	1544	2694	5988	2433	4626	4969	3069	917	2432.528	1403.382		
Tons	887	1702	2971	6602	2682	5101	5477	3385	1011	2682	1547	27444	25733
Grade	.173	.298	.089	.212	.937	.310	.381	.134	.134	.240	.881	.341	.378
Gradextons	153.469	507.196	264.399	1399.565	2512.987	1581.267	2086.876	453.375	135.459	643.668	1022.751	9361.45	9754.312

TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION H
(assays cut to three ounces)

Block	A	B	C	D	E	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions							
Triangle							
Base	14.500			49.000	12.500		
Hight	109.000			13.500	126.000		
Rectangle							
Width							
Length							
Parallelogram							
Base		21.000	21.000				
Height		45.000	63.000				
Trapezoid							
Base							
Height							
Top							
Grade	.108	.189	.189	.189	.189		
Area (ft)							
Triangle	790.250	#VALUE!	#VALUE!	330.750	787.500		
Rectangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Parallelogram	#VALUE!	945.000	1323.000	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	790.250	945.000	1323.000	330.750	787.500		
Width (ft)	85.000	85.000	85.000	85.000	85.000		
Volume (ft)	67171.250	80325.000	112455.000	28113.750	66937.500		
Volume (m)	1902.076	2274.549	3184.368	796.092	1895.457		
Density	2.800	2.800	2.800	2.800	2.800		
Tonnes	5326	6369	8916	2229	5307		
Tons	5872	7022	9830	2458	5851	31033	
Grade	.108	.189	.189	.189	.189	.174	
Gradextons	634.165	1327.113	1857.958	464.489	1105.927	5389.65	

TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GURDUM LAKE PROPERTY ORE RESERVES CALCULATION

SECTION I
(assays cut to three ounces)

		TOTAL RESERVES	HIGH-GRADE RESERVES
Block	A		
Dimensions			
Triangle			
Base			
Right			
Rectangle			
Width	4.000		
Length	117.000		
Parallelogram			
Base			
Height			
Trapezoid			
Base			
Height			
Top			
Grade	.377		
Area (ft²)			
Triangle	#VALUE!		
Rectangle	468.000		
Parallelogram	#VALUE!		
Trapezoid	#VALUE!		
Area (ft²)	468.000		
Width (ft)	85.000		
Volume (ft³)	39780.000		
Volume (m)	1126.443		
Density	2.800		
Tonnes	3154		
Tons	3477	3477	3477
Grade	.377	.377	.377
Gradextons	1310.986	1310.986	1310.986

	TOTAL RESERVES	HIGH-GRADE RESERVES

APPENDIX VII

BLOCK RESERVE CALCULATION - ASSAYS CUT TO ONE OUNCE

GIANT BAY RESOURCES

GORDON LAKE GOLD PROPERTY

TOTAL RESERVES CALCULATION
(Assays cut to 1 oz/tn)

October 23, 1985

SECTION	LOW-GRADE TONS	GRADE	RESERVES TONSxGRADE	HIGH-GRADE TONS	GRADE	RESERVES TONSxGRADE
A	17385	.314	5458.890	8927	.509	4543.843
B	93866	.179	16802.014	35002	.332	11620.664
C	85687	.200	17137.400	18102	.457	8272.614
D	31717	.143	4535.531	7458	.289	2155.362
E	31379	.236	7405.444	24155	.268	6473.540
F	2491	.326	812.066	2491	.326	812.066
G	27444	.261	7162.884	25793	.293	7557.349
H	31033	.119	3692.927			
I	3477	.377	1310.829	3477	.377	1310.829
SUM	324479		64317.985	125405		42746.267

TOTAL RESERVES	324479	.198
INCLUDING RESERVES	125405	.341

GIANT BAY RESOURCES
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION A
(assays cut to one ounce)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	3.600	3.600		
Length	215.000	215.000		
Paralelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.509	.109		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	817.000	774.000		
Paralelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	817.000	774.000		
Width (ft)	125.000	125.000		
Volume (ft)	102125.000	96750.000		
Volume (m)	2891.855	2739.652		
Density	2.800	2.800		
Tonnes	8097	7671		
Tons	8927	8458	17385	8927
Grade	.509	.109	.314	.509
Gradextons	4544.071	921.876	5465.95	4544.07
			TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION B
(assays cut to one ounce)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	TOTAL RESERVES	HIHG-GRADE RESERVES
Dimensions															
Triangle															
Base			22.000			25.000	14.000								
Hight			70.000			20.500	23.500								
Rectangle															
Width	4.500									8.000	26.000	9.200	5.000		
Length	110.000									88.000	68.000	75.000	75.000		
Paralelogram															
Base					30.000				10.000						
Height					108.000				167.000						
Trapezoid															
Base		20.000		30.000				14.500							
Height		105.000		41.500				18.500							
Top		4.500		22.000				10.000							
Grade	.337	.337	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117		
Area (ft)															
Triangle	#VALUE!	#VALUE!	770.000	#VALUE!	#VALUE!	256.250	164.500	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	495.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	612.000	1768.000	690.000	375.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3240.000	#VALUE!	#VALUE!	#VALUE!	1670.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	1286.250	#VALUE!	1079.000	#VALUE!	#VALUE!	#VALUE!	226.625	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	495.000	1286.250	770.000	1079.000	3240.000	256.250	164.500	226.625	1670.000	612.000	1768.000	690.000	375.000		
Width (ft)	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000		
Volume (ft)	42075.000	109331.250	65450.000	91715.000	275400.000	21781.250	13982.500	19263.125	141950.000	52020.000	150280.000	58650.000	31875.000		
Volume (m)	1191.430	3095.913	1853.336	2597.077	7798.452	616.776	395.940	545.470	4019.573	1473.041	4255.452	1660.781	902.599		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3336	8669	5189	7272	21836	1727	1109	1527	11255	4124.515	11915.265	4650.188	2527.276		
Tons	3678	9557	5721	8017	24075	1904	1222	1684	12409	4547	13137	5127	2786	93866	35002
Grade	.337	.337	.079	.079	.079	.305	.305	.305	.305	.207	.081	.166	.117	.169	.304
Gradextons	1239.508	3220.842	451.993	633.378	1901.894	580.735	372.803	513.598	3784.691	941.317	1064.098	851.082	326.010	15881.95	10653.49

TOTAL RESERVES | INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION C
(assays cut to one ounce)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base			17.500	4.800	14.000	5.500							
Hight			20.000	7.000	29.500	15.000							
Rectangle													
Width	5.000	30.000					4.800	5.200	4.900	8.000	6.500		
Length	135.000	192.000					203.000	213.000	174.000	130.000	150.000		
Paralelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.106	.124	.106	.106	.263	.263	.106	.263	.175	.681	.182		
Area (ft)													
Triangle	#VALUE!	#VALUE!	175.000	16.800	206.500	41.250	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	675.000	5760.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	974.400	1107.600	852.600	1170.000	975.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	675.000	5760.000	175.000	16.800	206.500	41.250	974.000	1107.600	852.600	1170.000	975.000		
Width (ft)	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000	82.000		
Volume (ft)	55350.000	472320.000	14350.000	1377.600	16933.000	3382.500	79868.000	90823.200	69913.200	95940.000	79950.000		
Volume (m)	1567.336	13374.600	406.346	39.009	479.469	95.782	2261.608	2571.624	1979.719	2716.716	2263.930		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	4389	37449	1138	109	1343	268	6333	7201	5543	7606.804	6339.003		
Tons	4839	41288	1254	120	1480	296	6982	7939	6112	8387	6989	85687	16102
Grade	.106	.124	.106	.106	.263	.263	.106	.263	.175	.681	.182	.200	.457
Gradextons	512.883	5119.803	132.970	12.765	389.300	77.768	740.072	2088.083	1069.529	5711.393	1271.994	17126.56	8266.54

	TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION D
(assays cut to one ounce)

Block	A	B	C	D	E	F	G	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions									
Triangle									
Base									
Hight									
Rectangle									
Width	4.000	6.000		5.500					
Length	50.000	83.000		120.500					
Paralelogram									
Base									
Height									
Trapezoid									
Base			16.500		27.000	27.000	20.500		
Height			49.500		58.000	43.000	70.000		
Top			5.000		16.500	16.000	4.000		
Grade	.082	.246	.082	.321	.072	.114	.135		
Area (ft)									
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	200.000	498.000	#VALUE!	662.750	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	532.125	#VALUE!	1261.500	924.500	857.500		
Area (ft)	200.000	498.000	532.125	662.750	1261.500	924.500	857.500		
Width (ft)	73.500	73.500	73.500	73.500	73.500	73.500	73.500		
Volume (ft)	14700.000	36603.000	39111.188	48712.125	92720.250	67950.750	63026.250		
Volume (m)	416.257	1036.481	1107.504	1379.372	2625.543	1924.149	1784.703		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	1166	2902	3101	3862	7352	5388	4997		
Tons	1285	3200	3419	4258	8105	5940	5510	31717	7458
Grade	.082	.246	.082	.321	.072	.114	.135	.143	.289
Gradextons	105.372	787.131	280.356	1366.902	583.583	677.165	743.790	4544.30	2154.03

TOTAL RESERVES	INCLUDING RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION E
(assays cut to one ounce)

Block	A	B	C	D	E	F	G	H	I	J	K	L	M	N	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions																
Triangle																
Base							25.500					13.50				
Hight							21.000					5.000				
Rectangle																
Width			4.000								25.500					
Length			78.000								70.000					
Paralelogram																
Base					4.000					7.500			13.500	7.000		
Height					57.000					22.500			53.000	100.000		
Trapezoid																
Base	24.500	17.500		9.500		17.000		11.000	7.000							
Height	39.500	30.000		29.500		13.500		22.500	60.000							
Top	15.500	10.000		8.500		9.500		8.500	5.000							
Grade	.287	.287	.508	.123	.296	.123	.123	.123	.296	.206	.236	.206	.206	.135		
Area (ft)																
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	267.750	#VALUE!	#VALUE!	#VALUE!	#VALUE!	33.750	#VALUE!	#VALUE!		
Rectangle	#VALUE!	#VALUE!	312.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1785.000	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	228.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	168.750	#VALUE!	#VALUE!	715.500	700.000		
Trapezoid	790.000	412.500	#VALUE!	236.000	#VALUE!	178.875	#VALUE!	219.375	360.000	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	790.000	412.500	312.000	236.000	228.000	178.875	267.750	219.375	360.000	168.750	1785.000	33.750	715.500	700.000		
Width (ft)	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500	57.500		
Volume (ft)	45425.000	23718.750	17940.000	13570.000	13110.000	10285.313	15395.625	12614.063	20700.000	9703.125	102637.500	1940.625	41141.250	40250.000		
Volume (m)	1286.292	671.640	508.004	384.259	371.234	291.247	435.955	357.190	586.158	274.762	2906.388	54.952	1164.989	1139.752		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	3602	1881	1422	1076	1039	64.125	1221	1000	1641	769	8137.829	153.867	3261.970	3191.306		
Tons	3971	2073	1568	1186	1146	71	1346	1103	1810	848	8972	170	3596	3519	31379	24155
Grade	.287	.287	.508	.123	.296	.123	.123	.123	.296	.206	.236	.206	.206	.135	.236	.268
Gradextons	1139.651	595.071	798.575	145.908	339.226	8.696	165.538	135.630	535.621	174.733	2117.451	34.947	740.866	475.001	7405.01	6474

TOTAL RESERVES | HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION F
(assays cut to one ounce)

Block	A	B	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions				
Triangle				
Base				
Hight				
Rectangle				
Width	4.000	5.500		
Length	100.000	100.000		
Paralelogram				
Base				
Height				
Trapezoid				
Base				
Height				
Top				
Grade	.372	.292		
Area (ft)				
Triangle	#VALUE!	#VALUE!		
Rectangle	400.000	550.000		
Paralelogram	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!		
Area (ft)	400.000	550.000		
Width (ft)	30.000	30.000		
Volume (ft)	12000.000	16500.000		
Volume (m)	339.802	467.228		
Density	2.800	2.800		
Tonnes	951	1308		
Tons	1049	1442	2491	2491
Grade	.372	.292	.326	.326
Gradextons	390.229	421.174	811.40	811.40

	TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION G
(assays cut to one ounce)

Block	A	B	C	D	E	F	G	H	I	J	K	TOTAL RESERVES	HIGH GRADE RESERVES
Dimensions													
Triangle													
Base													
Hight													
Rectangle													
Width	4.000	6.000	4.500	10.000	5.000	11.500	9.000	8.000	4.000	5.000	4.000		
Length	43.000	55.000	128.000	128.000	104.000	86.000	118.000	82.000	49.000	104.000	75.000		
Paralelogram													
Base													
Height													
Trapezoid													
Base													
Height													
Top													
Grade	.173	.298	.089	.212	.500	.310	.194	.134	.134	.240	.661		
Area (ft)													
Triangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Rectangle	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Paralelogram	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	172.000	330.000	576.000	1280.000	520.000	989.000	1062.000	656.000	196.000	520.000	300.000		
Width (ft)	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000	59.000		
Volume (ft)	10148.000	19470.000	33984.000	75520.000	30680.000	58351.000	62658.000	38704.000	11564.000	30680.000	17700.000		
Volume (m)	287.359	551.328	962.319	2138.486	868.760	1652.315	1774.275	1095.974	327.456	868.760	501.208		
Density	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800		
Tonnes	805	1544	2694	5988	2433	4626	4968	3069	917	2432.528	1403.382		
Tons	887	1702	2971	6602	2682	5101	5477	3383	1011	2682	1547	27444	25793
Grade	.173	.298	.089	.212	.500	.310	.194	.134	.134	.240	.661	.261	.293
Gradextons	153.469	507.198	264.399	1399.585	1340.975	1581.267	1062.609	453.373	135.459	643.668	1022.751	7165.17	7558.033

TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION H
(assays cut to one ounce)

Block	A	B	C	D	E	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions							
Triangle							
Base	14.500			49.000	12.500		
Hight	109.000			13.500	126.000		
Rectangle							
Width							
Length							
Paralelogram							
Base		21.000	21.000				
Height		45.000	63.000				
Trapezoid							
Base							
Height							
Top							
Grade	.108	.122	.122	.122	.122		
Area (ft)							
Triangle	790.250	#VALUE!	#VALUE!	330.750	787.500		
Rectangle	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Paralelogram	#VALUE!	945.000	1323.000	#VALUE!	#VALUE!		
Trapezoid	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
Area (ft)	790.250	945.000	1323.000	330.750	787.500		
Width (ft)	85.000	85.000	85.000	85.000	85.000		
Volume (ft)	67171.250	80325.000	112455.000	28113.750	66937.500		
Volume (m)	1902.076	2274.549	3184.368	796.092	1895.457		
Density	2.800	2.800	2.800	2.800	2.800		
Tonnes	5326	6369	8916	2229	5307		
Tons	5872	7022	9830	2458	5851	31033	
Grade	.108	.122	.122	.122	.122	.119	
Gradextons	634.165	856.655	1199.317	299.829	713.879	3703.84	

	TOTAL RESERVES	HIGH-GRADE RESERVES

GIANT BAY RESOURCES LTD.
GORDON LAKE PROPERTY ORE RESERVES CALCULATION

SECTION I
(assays cut to one ounce)

Block	A	TOTAL RESERVES	HIGH-GRADE RESERVES
Dimensions			
Triangle			
Base			
Hight			
Rectangle			
Width	4.000		
Length	117.000		
Paralelogram			
Base			
Height			
Trapezoid			
Base			
Height			
Top			
Grade	.377		
Area (ft)			
Triangle	#VALUE!		
Rectangle	468.000		
Paralelogram	#VALUE!		
Trapezoid	#VALUE!		
Area (ft)	468.000		
Width (ft)	85.000		
Volume (ft)	39780.000		
Volume (m)	1126.443		
Density	2.800		
Tonnes	3154		
Tons	3477	3477	3477
Grade	.377	.377	.377
Gradextons	1310.996	1310.996	1310.996

	TOTAL RESERVES	HIGH-GRADE RESERVES